

## **News Release**

For Release: 06 September 2024

## **ANZ** welcomes Federal funding for MoneyBusiness

ANZ welcomes the Federal Government's commitment of \$500,000 to expand the reach of MoneyBusiness Coach Training through delivery partner Indigenous Consumer Assistance Network (ICAN).

Over the next twelve months, ICAN will upskill community professionals nationally on how to use MoneyBusiness financial education content to better support their clients.

MoneyBusiness is an ANZ initiative, developed to build the money management skills and confidence of Indigenous Australians.

ANZ developed MoneyBusiness in partnership with the Australian Government in 2005, following research which showed that financial exclusion was a significant problem among Indigenous communities. The program is estimated to have reached more than 90,000 First Nations people in 215 communities.

ANZ Head of Social Impact and Community Janet Liu said: "We're proud MoneyBusiness has again been recognised for its contribution to the financial wellbeing of so many Indigenous Australians."

"Financial wellbeing is a critical part of maintaining strong, thriving communities. We're looking forward to working with ICAN and Federal Government on this expansion support more Indigenous Australians build on their financial skills," said Liu.

ICAN CEO Aaron Davis said: "ICAN is committed to supporting financial wellbeing organisations build their workforce capacity through our registered training organisation, ICAN Learn."

"As an organisation that provides financial counselling and capability services in regional Australia, ICAN knows how important it is to create local employment pathways and how much programs like MoneyBusiness can assist in that journey."

"ICAN's focus of developing the Indigenous financial capability workforce nationally through targeted training initiatives aligns perfectly with the goals of the MoneyBusiness program."

For more detail about the training, including eligibility and delivery location please contact ICAN Learn at <a href="mailto:moneybusiness@icanlearn.edu.au">moneybusiness@icanlearn.edu.au</a> or via phone 03 5471 7777.

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## **About MoneyBusiness**

MoneyBusiness brings together ANZ's knowledge and experience in financial literacy and the Australian Government's overview of service delivery. ANZ developed a comprehensive set of community workshop materials in consultation with local communities and Indigenous workers who ensured the information was culturally appropriate and relevant to the target audience.

The program is delivered by ANZ and its community partners, including ICAN and the Federal Government.

## **About ICAN**

ICAN provides consumer education, advocacy, and financial counselling services to people across north and far north Queensland. In 2017 ICAN created, ICAN Learn, a registered training organisation to build vocational education pathways for its Team, Community and the national Financial Wellbeing Sector more broadly. Building the capacity of these three distinct groups is a crucial step for ICAN to:

- Develop career pathways within ICAN for First Nations peoples and financial counsellors servicing First Nations communities.
- Provide quality financial wellbeing services to First Nations communities and employment/economic development programs.
- Develop career pathways throughout the financial wellbeing sector, prioritising the professionalisation of the national financial capability workforce.