

News Release

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ANZ backs FleetPartners' EV expansion

ANZ today announced it has supported FleetPartners with a AU\$400 million asset-backed securitisation including AU\$75 million allocated to a Green tranche.

FleetPartners is a leading provider of vehicle leasing, fleet management, heavy commercial vehicles, salary packaging and novated leasing and operates across Australia and New Zealand.

The Green tranche of this latest deal will exclusively fund leases for electric vehicles and has been certified as a "Climate Bond" by the Climate Bonds Initiative, which is accepted globally as the gold standard in Green bond certifications.

ANZ played a key role in the transaction, acting as joint green bond co-ordinator, co-arranger, joint lead manager, and joint bookrunner.

David Simmons, Executive Director Sustainable Finance at ANZ said: "As we understand it, this is the first auto asset-backed securitisation issue to include a Green tranche in the Australian and New Zealand markets and we're pleased to have taken a key role in delivering this transaction to market.

"There is a growing market trend seeking to decarbonise the transport sector by transitioning from internal combustion engine vehicles to fully electric vehicles. It's encouraging seeing more companies like FleetPartners investing in this area for the benefit of the environment and consumers."

Damien Berrell, CEO and Managing Director at FleetPartners said: "The successful issuance of an asset-backed securitisation with a Green tranche is a significant company milestone and a testament to our commitment to helping investors prioritise responsible and sustainable investments."

ANZ has been providing banking services to FleetPartners for more than 15 years.

ANZ has a target to fund and facilitate at least AU\$100 billion in environmental and social outcomes by the end of 2030 through customer activities and direct investments.

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