

News Release

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ANZ launches matched savings program pilot in Fiji - in partnership with the Markets for Change program -

ANZ today announced that Saver Plus, the world's largest and longest-running matched savings and financial education program, would be trialled in Fiji.

ANZ Fiji Country Head, Rabih Yazbek, said: "As part of the Saver Plus program pilot, 70 participants in Fiji will set a savings goal, save for 10-months, attend MoneyMinded or MoneyMinded Business Basics financial education workshops and at the end of the program have their savings matched by ANZ, up to \$500, which can be used to help ease cost of living pressures," Mr Yazbek said.

The pilot participants will be market vendors and farmers that supply to the Suva, Nausori and Ba municipal markets, through the UN Women Markets for Change project. In partnership with UNDP, this pilot will contribute to broader Pacific women's economic empowerment.

"Saver Plus is a simple and effective means of supporting the Reserve Bank of Fiji's goals of improved financial literacy and greater financial security for all Fijians," Mr Yazbek said.

"ANZ is proud of the positive difference Saver Plus has made over the past 20 years. It has become a lifelong resource for improved financial wellbeing and confidence for many."

ANZ proudly founded and developed the Saver Plus matched savings program more than 20 years ago in Australia, in partnership with Brotherhood of St. Laurence.

Over the years, it has helped to support more than 58,000 Australians build their financial wellbeing, with participants collectively saving more than \$29 million. ANZ has contributed more \$24 million in matched savings.

For media enquiries contact:

Kristy Martin +64 21 531 402