

## News Release

For Release: 22 August 2023

### **ANZ appoints Co-Heads of Institutional South Australia**

ANZ today announced the appointment of Kate Russell and Rachel Leach as Co-Heads of Institutional, South Australia, effective immediately. They replace South Australia Chair Jane Yuile, who sadly passed away earlier this year.

Ms Russell is currently the Director of Government Strategic Engagement in SA, and is responsible for managing the state government's transition to ANZ as their sole banking partner. She joined ANZ in 2018 from Westpac, and since then has held various Institutional roles in Adelaide and Sydney.

Ms Leach is currently Head of Corporate Finance SA and is responsible for managing ANZ's portfolio of Resources, Energy and Infrastructure customers. She moved to Adelaide in 2021 and has been with ANZ for 16 years where she's held roles in Credit and Specialised Risk.

The co-head approach mirrors the successful arrangements for ANZ Institutional in Queensland with Caroline Pauley and Darren Bradfield, and in Western Australia with Megan Joyce and Craig Greenwood.

Commenting on the appointments, Acting Managing Director Institutional Australia & Papua New Guinea, Jo Scotney, said: "We are pleased to announce that Kate and Rachel will jointly lead our South Australia Institutional business. South Australia is an important state for ANZ Institutional and offers terrific opportunities. Our teams are working hard to continue to successfully roll out the transaction banking contract with the state government."

According to the Peter Lee Associates 2023 Large Corporate & Institutional Relationship Banking Survey, Australia, ANZ Institutional was named most trusted adviser and No. 1 for customer relationship strength, lead bank and market penetration, Relationship Manager capability and overall satisfaction with products and services.

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