

## News Release

For Release: 14 November 2022

### **ANZ agrees to settle consumer credit insurance class action**

ANZ today announced it has reached an agreement to settle a class action brought against it by Slater & Gordon in 2020.

The class action is against a number of parties, including ANZ, and relates to the sale of three consumer credit insurance products.

ANZ will contribute \$42 million to the settlement, which is covered by provision held at 30 September 2022. The settlement is without admission of liability and remains subject to court approval.

For media enquiries contact:

Stephen Ries  
Head of Corporate Communications  
Tel: +61 409 655 551

Lachlan McNaughton  
Senior Manager Media Relations  
Tel: +61 457 494 414

*Approved for distribution by ANZ's Continuous Disclosure Committee*