

News Release

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SME Recovery Loan Scheme to provide critical boost

ANZ Chief Executive Officer Shayne Elliott today said the Federal Government's SME Recovery Loan Scheme would provide a critical boost to the sectors hardest hit by impact of COVID-19.

"This scheme is a core part of a comprehensive package that will provide a critical boost to those parts of the economy, particularly in travel and tourism, which are still doing it tough as a result of COVID-19.

"The expanded SME loan scheme will enable those businesses hardest hit to access the necessary capital to take advantage of a recovering economy. It's targeted where required, inclusive where it needs to be and has the full support of ANZ.

"The Government's decisive intervention throughout the pandemic has resulted in a faster economic recovery than otherwise would have been possible with Australian businesses and households in much better shape as a result,' Mr Elliott said.

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