

## Summary of most and least affordable metro areas

Data sourced from the June 2019 ANZ-CoreLogic Housing Affordability Report

\* eg. For Greater Sydney SA3 regions, based on 'Dwelling price to income ratio' measure, Camden is most affordable, Pittwater is least affordable)

### Greater Sydney

| SA3 Region                   | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|------------------------------|--------------------------------|---|---|---|
| <b>Camden</b>                | 6.2                            | 8.3   | 33.7%   | 24.8%   |
| <b>Penrith</b>               | 6.3                            | 8.4   | 34.3%   | 24.4%   |
| <b>Blacktown – North</b>     | 6.3                            | 8.4   | 34.3%   | 24.6%   |
| <b>Parramatta</b>            | 6.5                            | 8.6   | 35.0%   | 26.6%   |
| <b>Mount Druitt</b>          | 6.7                            | 8.9   | 36.3%   | 27.7%   |
| <b>Manly</b>                 | 11.5                           | 15.3  | 62.2%   | 35.7%   |
| <b>Carlingford</b>           | 11.9                           | 15.9  | 64.5%   | 32.4%   |
| <b>Dural- Wisemans Ferry</b> | 12.8                           | 17.0  | 69.1%   | 28.6%   |
| <b>Ku-ring-gai</b>           | 13.0                           | 17.4  | 70.5%   | 35.2%   |
| <b>Pittwater</b>             | 13.2                           | 17.7  | 71.7%   | 38.6%   |

### Greater Melbourne

| SA3 Region                    | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-------------------------------|--------------------------------|---|---|---|
| <b>Melton – Bacchus Marsh</b> | 5.8                            | 7.7   | 31.1%   | 23.8%   |
| <b>Stonnington – West</b>     | 5.8                            | 7.7   | 31.2%   | 26.0%   |
| <b>Sunbury</b>                | 6.0                            | 8.0   | 32.6%   | 24.9%   |
| <b>Port Phillip</b>           | 6.0                            | 8.0   | 32.7%   | 26.5%   |
| <b>Wyndham</b>                | 6.1                            | 8.1   | 32.9%   | 23.3%   |
| <b>Bayside</b>                | 10.2                           | 13.6  | 55.2%   | 31.8%   |
| <b>Boroondara</b>             | 10.8                           | 14.4  | 58.3%   | 26.9%   |
| <b>Whitehorse – West</b>      | 11.2                           | 15.0  | 60.8%   | 32.2%   |
| <b>Monash</b>                 | 11.3                           | 15.1  | 61.4%   | 32.2%   |
| <b>Manningham – West</b>      | 12.6                           | 16.8  | 68.4%   | 33.7%   |

### Greater Brisbane

| SA3 Region                      | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|---------------------------------|--------------------------------|---|---|---|
| <b>Springfield – Redbank</b>    | 4.4                            | 5.8   | 23.7%   | 22.7%   |
| <b>Ipswich Inner</b>            | 4.6                            | 6.1   | 24.9%   | 24.1%   |
| <b>Springwood- Kingston</b>     | 4.6                            | 6.2   | 25.0%   | 28.1%   |
| <b>Browns Plains</b>            | 4.9                            | 6.5   | 26.3%   | 26.3%   |
| <b>Ipswich Hinterland</b>       | 4.9                            | 6.5   | 26.5%   | 27.8%   |
| <b>Redcliffe</b>                | 7.1                            | 9.5   | 38.4%   | 33.2%   |
| <b>Mt Gravatt</b>               | 7.4                            | 9.8   | 39.8%   | 28.6%   |
| <b>Sherwood – Indooroopilly</b> | 7.4                            | 9.8   | 39.9%   | 27.9%   |
| <b>Sunnybank</b>                | 8.0                            | 10.7  | 43.3%   | 30.3%   |
| <b>Bribie – Beachmere</b>       | 8.1                            | 10.8  | 44.0%   | 40.8%   |

### Greater Adelaide

| SA3 Region                           | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|--------------------------------------|--------------------------------|---|---|---|
| <b>Playford</b>                      | 4.3                            | 5.7   | 23.3%   | 28.3%   |
| <b>Gawler- Two Wells</b>             | 5.0                            | 6.7   | 27.3%   | 25.6%   |
| <b>Salisbury</b>                     | 5.1                            | 6.7   | 27.4%   | 28.1%   |
| <b>Tea Tree Gully</b>                | 5.5                            | 7.4   | 30.0%   | 25.8%   |
| <b>Onkaparinga</b>                   | 5.7                            | 7.6   | 30.8%   | 28.6%   |
| <b>Prospect- Walkerville</b>         | 7.7                            | 10.3  | 41.9%   | 25.7%   |
| <b>Campbelltown (SA)</b>             | 7.8                            | 10.4  | 42.2%   | 30.0%   |
| <b>Unley</b>                         | 8.4                            | 11.2  | 45.5%   | 28.0%   |
| <b>Norwood- Payneham – St Peters</b> | 9.3                            | 12.4  | 50.2%   | 30.7%   |
| <b>Burnside</b>                      | 9.4                            | 12.5  | 50.8%   | 28.6%   |

### Greater Perth

| SA3 Region                    | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-------------------------------|--------------------------------|---|---|---|
| <b>Kwinana</b>                | 3.8                            | 5.1   | 20.8%   | 20.8%   |
| <b>Serpentine- Jarrahdale</b> | 4.0                            | 5.4   | 21.7%   | 20.7%   |
| <b>Armadale</b>               | 4.3                            | 5.8   | 23.4%   | 21.9%   |
| <b>Swan</b>                   | 4.4                            | 5.9   | 24.0%   | 22.5%   |
| <b>Rockingham</b>             | 4.4                            | 5.9   | 24.0%   | 22.7%   |
| <b>Canning</b>                | 6.2                            | 8.3   | 33.7%   | 24.9%   |
| <b>Melville</b>               | 7.0                            | 9.4   | 38.0%   | 25.1%   |
| <b>Fremantle</b>              | 7.1                            | 9.5   | 38.7%   | 27.9%   |
| <b>South Perth</b>            | 7.2                            | 9.6   | 38.8%   | 24.4%   |
| <b>Cottesloe – Claremont</b>  | 10.9                           | 14.5  | 58.8%   | 33.3%   |

### Greater Hobart

| SA3 Region                     | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|--------------------------------|--------------------------------|---|---|---|
| <b>Brighton</b>                | 5.5                            | 7.3   | 29.5%   | 30.7%   |
| <b>Sorell – Dodges Ferry</b>   | 5.8                            | 7.8   | 31.5%   | 30.7%   |
| <b>Hobart – North West</b>     | 6.1                            | 8.1   | 33.0%   | 37.0%   |
| <b>Hobart – South and West</b> | 6.5                            | 8.7   | 35.4%   | 30.7%   |
| <b>Hobart – North East</b>     | 6.9                            | 9.3   | 37.6%   | 32.2%   |
| <b>Hobart Inner</b>            | 7.9                            | 10.6  | 42.9%   | 34.4%   |

### Greater Darwin

| SA3 Region            | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-----------------------|--------------------------------|---|---|---|
| <b>Darwin City</b>    | 3.0                            | 3.9   | 16.0%   | 20.5%   |
| <b>Palmerston</b>     | 3.2                            | 4.3   | 17.4%   | 19.9%   |
| <b>Darwin Suburbs</b> | 3.8                            | 5.1   | 20.6%   | 21.4%   |
| <b>Litchfield</b>     | 4.7                            | 6.3   | 25.4%   | 23.8%   |

### Australian Capital Territory

| SA3 Region            | Dwelling price to income ratio | Yrs to save a 20% deposit on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-----------------------|--------------------------------|---|---|---|
| <b>Molonglo</b>       | 2.6                            | 3.4   | 13.9%   | 14.4%   |
| <b>Turreranong</b>    | 4.9                            | 6.5   | 26.6%   | 23.9%   |
| <b>Gungahlin</b>      | 5.0                            | 6.7   | 27.1%   | 23.6%   |
| <b>North Canberra</b> | 5.1                            | 6.8   | 27.7%   | 26.0%   |
| <b>South Canberra</b> | 5.2                            | 6.9   | 28.1%   | 25.7%   |
| <b>Belconnen</b>      | 5.3                            | 7.1   | 28.9%   | 24.5%   |
| <b>Weston Creek</b>   | 5.5                            | 7.3   | 29.7%   | 24.7%   |
| <b>Woden Valley</b>   | 6.5                            | 8.7   | 35.1%   | 24.4%   |