

Regions where it is cheaper to buy versus rent

Data sourced from the June 2019 ANZ-CoreLogic Housing Affordability Report

*Loan to Value Ratio

Regions	State	% of household income required to service an 80% LVR* mortgage	% of household income required to rent a home
Albury	NSW	25.4%	26.8%
Bourke - Cobar - Coonamble	NSW	11.0%	26.5%
Broken Hill and Far West	NSW	9.2%	25.9%
Clarence Valley	NSW	41.1%	46.1%
Dubbo	NSW	23.4%	27.1%
Griffith - Murrumbidgee (West)	NSW	20.1%	23.1%
Inverell - Tenterfield	NSW	23.6%	31.5%
Lachlan Valley	NSW	20.3%	24.7%
Lithgow - Mudgee	NSW	30.2%	31.3%
Lower Hunter	NSW	28.6%	29.4%
Lower Murray	NSW	16.7%	24.3%
Moree - Narrabri	NSW	15.0%	25.1%
Richmond Valley - Hinterland	NSW	34.4%	36.4%
Tamworth - Gunnedah	NSW	23.1%	26.7%
Tumut - Tumbarumba	NSW	21.3%	24.1%
Upper Hunter	NSW	24.4%	26.1%
Upper Murray exc. Albury	NSW	19.9%	27.0%
Wagga Wagga	NSW	22.5%	23.7%
Gippsland - East	Vic	31.1%	31.6%
Glenelg - Southern Grampians	Vic	19.4%	24.3%
Grampians	Vic	18.3%	24.6%
Latrobe Valley	Vic	20.3%	24.7%
Loddon - Elmore	Vic	20.2%	27.3%
Maryborough - Pyrenees	Vic	27.7%	33.3%
Melbourne CBD	Vic	39.0%	41.8%
Mildura	Vic	24.0%	26.9%
Moira	Vic	24.2%	27.0%
Murray River - Swan Hill	Vic	20.5%	24.1%
Shepparton	Vic	22.1%	26.2%
Wangaratta - Benalla	Vic	27.5%	27.8%
Wellington	Vic	21.0%	23.9%
Wodonga - Alpine	Vic	25.3%	25.7%
Beenleigh	Qld	29.9%	31.0%

Caboolture Hinterland	Qld	31.4%	31.5%
Ipswich Hinterland	Qld	26.5%	27.8%
Springwood - Kingston	Qld	25.0%	28.1%
Biloela	Qld	10.3%	19.1%
Bowen Basin - North	Qld	11.2%	19.4%
Bundaberg	Qld	27.6%	30.8%
Burnett	Qld	21.2%	28.8%
Cairns - North	Qld	27.4%	28.5%
Cairns - South	Qld	26.0%	30.2%
Central Highlands (Qld)	Qld	12.9%	18.9%
Charters Towers - Ayr - Ingham	Qld	17.2%	23.6%
Darling Downs - East	Qld	18.5%	22.5%
Darling Downs (West) - Maranoa	Qld	13.6%	20.0%
Far North	Qld	25.2%	29.7%
Gladstone	Qld	17.9%	18.0%
Granite Belt	Qld	24.5%	26.8%
Innisfail - Cassowary Coast	Qld	19.8%	27.7%
Mackay	Qld	23.9%	28.5%
Maryborough	Qld	28.1%	33.2%
Outback - North	Qld	11.6%	19.7%
Outback - South	Qld	8.2%	18.6%
Port Douglas - Daintree	Qld	25.0%	27.6%
Rockhampton	Qld	21.8%	25.4%
Surfers Paradise	Qld	34.1%	40.0%
Tablelands (East) - Kuranda	Qld	28.9%	32.6%
Townsville	Qld	21.0%	24.0%
Whitsunday	Qld	29.6%	31.2%
Adelaide City	SA	33.2%	33.5%
Playford	SA	23.3%	28.3%
Salisbury	SA	27.4%	28.1%
Eyre Peninsula and South West	SA	16.9%	21.4%
Limestone Coast	SA	19.5%	23.4%
Lower North	SA	20.1%	23.4%
Mid North	SA	14.7%	23.0%
Murray and Mallee	SA	21.3%	25.4%
Outback - North and East	SA	12.3%	21.5%
Yorke Peninsula	SA	27.9%	28.7%
Kwinana	WA	20.8%	20.8%
Bunbury	WA	24.5%	25.2%
East Pilbara	WA	9.9%	19.0%
Esperance	WA	19.0%	23.2%
Gascoyne	WA	20.0%	29.6%
Goldfields	WA	12.1%	17.8%

Kimberley	WA	26.1%	32.0%
Mid West	WA	17.5%	22.6%
West Pilbara	WA	15.3%	21.7%
Wheat Belt - North	WA	19.3%	24.5%
Wheat Belt - South	WA	13.0%	23.2%
Brighton	Tas	29.5%	30.7%
Hobart - North West	Tas	33.0%	37.0%
Burnie - Ulverstone	Tas	24.6%	28.7%
Central Highlands (Tas.)	Tas	22.2%	28.5%
Devonport	Tas	26.4%	27.9%
Launceston	Tas	28.4%	29.7%
North East	Tas	28.8%	29.2%
West Coast	Tas	16.0%	21.9%
Darwin City	NT	16.0%	20.5%
Darwin Suburbs	NT	20.6%	21.4%
Palmerston	NT	17.4%	19.9%
Alice Springs	NT	26.1%	31.8%
Barkly	NT	15.5%	34.8%
Daly - Tiwi - West Arnhem	NT	23.0%	36.1%
Katherine	NT	22.2%	30.4%
Molonglo	ACT	13.9%	14.4%