

News Release

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ANZ reduces international money transfer fees for foreign currencies

ANZ today announced it was reducing international money transfer fees from Australia to foreign countries, effective immediately.

Exchange rates have also been reduced for all ANZ offered currencies, including US Dollars, Euros, New Zealand Dollars, Great Britain Pounds, Hong Kong Dollars, Japanese Yen, Philippine Pesos and Indian Rupees.

For Internet Banking there will be no fee¹ for all International Money Transfers sent from Australia in a foreign currency above the equivalent of AUD \$10,000². For transfers below that level the fee has been reduced from \$18 to \$12.

Commenting on the decision, Group Executive Australia Fred Ohlsson said: "Australia is one of the most digitally active nations in the world, and our customers are using electronic payment methods more than ever before."

"This decision to reduce fees and rates is great news particularly for those who regularly send money to their home countries. We're pleased to be making these payments more affordable for our customers," Mr Ohlsson said.

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¹ Additional fees and charges may apply if using an ANZ Credit Card for an International Money Transfer, for a cancellation or enquiry or should the beneficiary bank return the International Money Transfer. The correspondent bank may also charge a fee when making the payment to the beneficiary's account.

² International money transfers sent in foreign currency below the equivalent of AUD10,000 is now \$12 (a reduction from \$18). Fees for international money transfers sent in AUD remain unchanged.