

News Release

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Changes to operating model for technology and operations support delivery of strategic priorities

ANZ today announced changes to the Group's operating model for technology, operations and shared services to accelerate delivery of its technology and digital roadmap, bring operations closer to its customer businesses and continue operational efficiency gains.

The changes follow a planned move for Group Chief Operating Officer Alistair Currie to step down from ANZ later this year reflecting Mr Currie's ambition to continue his international banking career.

Key changes to occur in Technology, Operations and Shared Services in the coming months include:

- Chief Information Officer Scott Collary will report to Mr Currie until the transition of the Group Technology reporting line to Chief Executive Officer Shayne Elliott later this year, reinforcing Technology's strategic role alongside Digital Banking.
- Divisional Chief Operating Officers will report directly into the Australia, New Zealand, Institutional and Wealth businesses, providing greater end-to-end control of customer processes as well as driving the next phase of productivity gains.
- Deputy CEO Graham Hodges will assume responsibility for Group Hubs, Enterprise Services and Group Property. Craig Sims has been appointed to a new role as Group General Manager Operations and Services reporting to Mr Hodges. Mr Sims will have responsibility for Group Hubs and Enterprise Services, and will work with Divisional COOs to build on the momentum established in operational efficiency.
- General Manager Transformation Projects Nigel Dobson will assume responsibility for Wholesale Digital Strategy and Payments Transformation, reporting to Group Executive Digital Banking Maile Carnegie.

Mr Elliott commented: "These changes to our operating model better support ANZ's strategic priorities and allow us to build on the significant progress that has been made in recent years in Technology, Operations and Shared Services.

"This progress highlights the importance of Alistair's contribution to ANZ. He joined us in 2008 and led the creation of our regional Transaction Banking business. He became Group Chief Operating Officer in 2011 and has built a strong regional team and an approach to Technology and Operations which has significantly improved service quality for customers as well as delivering consistent productivity gains. During this time, Alistair also played a key role in setting the early direction for our digital transformation.

"I understand Alistair's desire to further his international banking career, and I thank him for his contribution and wish him every success in the future," he said.

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