

News Release

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Update on ANZ Share Investing

ANZ today announced it is exploring strategic options for ANZ Share Investing that may include a sale of its share trading platform.

As part of this process, ANZ has issued an Information Memorandum to a number of international and domestic specialist providers.

ANZ Managing Director Pensions & Investments Peter Mullin said: "ANZ is committed to providing customers with access to a market leading share trading platform at a competitive price.

"As we have seen with ANZ's recent introduction of Apple Pay and Android Pay, the days of a bank needing to own every piece of technology are gone.

"We believe we can achieve better outcomes for our customers by partnering with a specialist provider committed to the technology investment and product innovation needed to provide a world-class offering.

"The process is expected to take a number of months to finalise and in the meantime it's business as usual for both our customers and staff," Mr Mullin said.

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