

## News Release

For release: 7 December 2016

### **Peter Chan to succeed Terry King as CEO Taiwan**

ANZ today announced that Peter Chan will succeed Terry King as CEO Taiwan, following Mr King's decision to retire after a distinguished 36-year career in banking.

Mr Chan is currently CEO Philippines and since joining ANZ in 2008 has held senior institutional roles in Australia, Hong Kong and the Greater China region, including Head of Institutional Banking in Taiwan.

Commenting on the appointment Group Executive International, Farhan Faruqi said: "Peter is a seasoned institutional banker with a deep knowledge of Taiwan, Hong Kong, Greater China and the broader region. His significant international experience will be a tremendous asset to our customers and our business as we sharpen our focus on Institutional Banking.

Mr King will continue to support ANZ as a non-executive Director of ANZ Taiwan's Board, and will work closely with Mr Chan in an ongoing consulting capacity.

"We look forward to continuing to work with Terry and I want to thank him for his contributions to ANZ over many years," said Mr Faruqi.

"Under his leadership we became the first Australian bank to be locally incorporated and Terry has played an important role in building our position in large corporate banking as the No. 1 bank in Taiwan by quality and No.1 foreign bank in Taiwan by market penetration.

Terry also fostered strong business relationships between Taiwan, Australia and New Zealand during his tenure as Chairman of the Australia New Zealand Chamber of Commerce in Taipei, and was recently awarded a Special Contribution Award by the Chamber."

Mr Chan will take up his new responsibilities effective 2 January 2017 subject to necessary ANZ Taiwan board and regulatory approvals.

Head of Local Corporates Philippines Charles Rodriguez has been appointed acting ANZ CEO Philippines.

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