



## Media Release

For Release: 27 November 2015

### **New collective employment agreement accepted by ANZ employees in Australia**

ANZ today announced its Australian based employees have voted overwhelmingly to accept a new collective employment agreement with more than 89 per cent of eligible employees who voted supporting the new two-year agreement.

ANZ CEO Australia Mark Whelan said: "We're pleased the majority of our people have voted strongly in favour of an agreement that strikes the right balance between rewarding our employees and providing the flexibility needed to better serve our customers."

As part of the agreement, ANZ will pay salary increases between 3.5% and 5% in 2015 and 3.25% in 2016 for eligible employees. Other key aspects formalised in the EBA include:

- Introduction of flexi part-time working arrangements in branches to allow greater rostering flexibility
- Extension of weekday and Saturday ordinary hours to better meet customer needs
- Paying superannuation contributions for the full period of parental leave up to 24 months
- Long service leave to accrue for the full period of parental leave
- Ability to use paid sick leave to attend preventative medical appointments or pre-natal appointments related to a partner's pregnancy

The new agreement covers approximately 21,000 employees or 90 per cent of the Australian workforce, and will take effect following approval by Fair Work Commission with salary increases backdated to 2 October 2015.

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