



Media Release

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ANZ expands wealth management services in Japan through new sub-branch

ANZ today launched a new sub-branch in Nagoya as part of its strategy to provide more convenient wealth management services to customers in Japan's major metropolitan centres.

ANZ is the first Australian bank to establish an affluent banking presence in Nagoya, which is a top three major metropolitan region in Japan after Tokyo and Osaka, and the centre of Japan's automobile and manufacturing sectors.

ANZ CEO Japan Robert Bell said opening a sub-branch in Nagoya was part of a focused growth plan in Japan to expand ANZ's capabilities for affluent wealth management clients in key Japanese cities. The sub-branch builds on ANZ's existing branches in Tokyo and Osaka.

Officially opening the new sub-branch today, Mr Bell said: "ANZ is one of the pioneers and market leaders in Australian dollar and New Zealand dollar wealth management products for affluent Japanese customers and we're now the first Australian bank to establish a retail presence for customers in Nagoya.

"We look forward to bringing our Asia Pacific insight and specialist wealth management products to our affluent customers in Nagoya from the convenience of our new sub-branch located in the heart of Nagoya City."

As Japan's number 3 metropolitan region in Japan, Nagoya and its surrounding area contributed USD530 billion, or 10%, of Japan's total GDP in 2007. Nagoya is also one of Japan's most populous cities, with approximately 10 million people, or 10% of Japan's population.

ANZ's Nagoya sub-branch provides a full range of wealth management products, including foreign currency deposits, JPY term deposits, structured deposits available in multiple currencies including JPY, AUD, NZD, USD, Euro, Toshin or mutual funds specialising in Australian, New Zealand and Asia Pacific investments.

The branch is located at 15/F Midland Square Building, 4-7-1 Meieki, Nakamura Ku, Nagoya, Aichi 450-6215. Opening hours are Monday to Friday, 9.00am to 3.00pm.

ANZ has operated in Japan since 1969. In Tokyo, ANZ provides Institutional and Wealth Management retail banking products and services to Japanese corporations, financial institutions and individuals. In 1990 ANZ opened a branch in Osaka to provide wealth management products and services for affluent customers in western Japan.

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