



## Media Release

For Release: 31 August 2010

### **Jenny Fagg to step down as Chief Executive of ANZ National**

ANZ today announced that Jenny Fagg will step down as Chief Executive of ANZ National Bank in New Zealand and that Steven Fyfe, currently Deputy Chief Executive, will assume the role of Acting Chief Executive effective Thursday, 2 September.

During her leave of absence from the ANZ Group, Ms Fagg will undergo treatment for cancer initially in New Zealand and then in Australia.

Sir Dryden Spring, Chairman of ANZ National Bank said: "Jenny has done an extraordinary job as Chief Executive over the past two years. The decision to step down has been a difficult one however her recovery and her family are her priorities and ours.

"Jenny is much loved in New Zealand and in the wider ANZ Group, and the Board and all of our staff wish her a speedy recovery," Sir Dryden said.

For media enquiries contact:

Paul Edwards  
Group General Manager Corporate  
Communications  
Tel: +61-3-8654 9999 or +61-434-070101  
Email: [paul.edwards@anz.com](mailto:paul.edwards@anz.com)

Astrid Smeele  
Senior External Relations Manager,  
ANZ New Zealand  
Tel: +64-4-436 6754  
[astrid.smeele@anznational.co.nz](mailto:astrid.smeele@anznational.co.nz)