

# ANZ Australian Job Advertisement Series Media Release

4 November 2019



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Important Notice.

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## Next release:

November data

## Expected release date:

Monday 2 December 2019

## Job Ads down again

ANZ Australian Job Ads fell 1.0% m/m in October following a gain of 0.3% m/m in September. Job Ads are now 11.4% lower than a year ago.

In trend terms, Job Ads were down 0.3% m/m and 10.9% y/y.

	Seasonally adjusted			Trend	
	Number	% m/m	% y/y	% m/m	% y/y
<b>Total job ads</b>	155,972	-1.0	-11.4	-0.3	-10.9

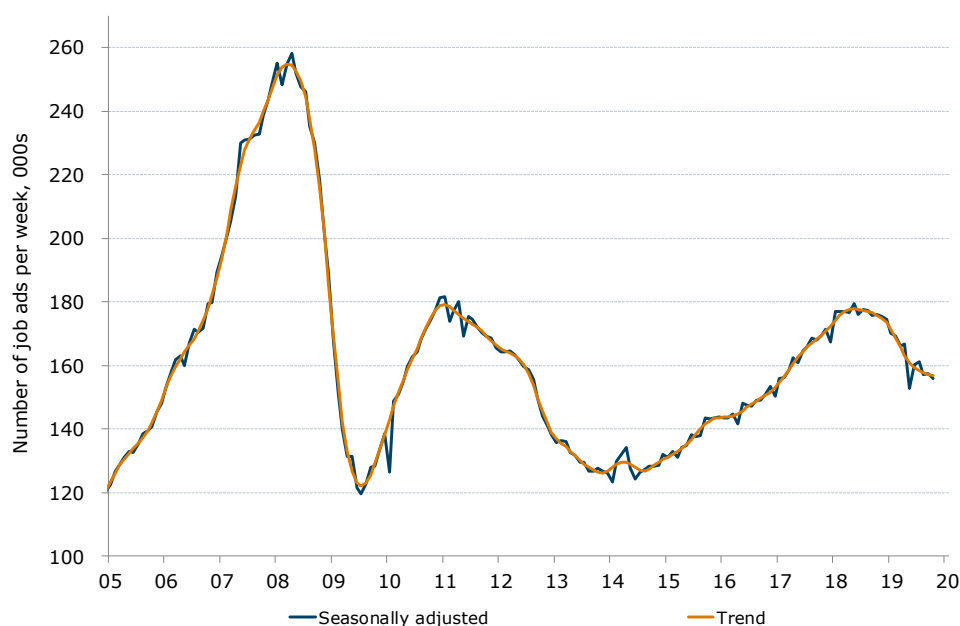
See page 4 for [technical details](#)

## ANZ Senior Economist, Catherine Birch, commented:

ANZ Job Ads resumed their downward trajectory in October, following some stabilisation in September. Job Ads are now at their lowest level since January 2017 (aside from the holiday-affected May result).

The ANZ Job Ads series has been pointing to a material slowdown in employment growth for some time; yet employment growth has been remarkably resilient. We don't expect it can hold up for much longer though. In particular, [employment in the construction industry](#) should continue to fall as residential building activity contracts through to mid-2020. This will weigh on overall employment growth.

## ANZ Job Ads fell 1.0% in October



Source: ABS, SEEK, Dept of Employment, Skills, Small and Family Business, ANZ Research



## Average total number of job ads per month – Australia

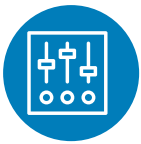
	Original		Seasonally adjusted (a)		Trend estimate (b)		
	Number	Number	Per cent change		Number	Per cent change	
			Month	Year		Month	Year
<b>2009-10</b>	139,554	139,528		-22.6	140,822		-21.9
<b>2010-11</b>	174,478	174,622		25.2	174,771		24.1
<b>2011-12</b>	166,698	166,502		-4.7	166,504		-4.7
<b>2012-13</b>	141,107	140,810		-15.4	140,751		-15.5
<b>2013-14</b>	128,162	128,013		-9.1	128,054		-9.0
<b>2014-15</b>	131,138	131,150		2.5	131,019		2.3
<b>2015-16</b>	143,244	143,235		9.2	143,245		9.3
<b>2016-17</b>	154,844	154,893		8.1	154,986		8.2
<b>2017-18</b>	172,763	172,833		11.6	172,832		11.5
<b>2018-19</b>	170,147	170,139		-1.6	170,330		-1.4
<b>Oct 2016</b>	157,715	150,896	1.2	5.3	150,595	0.6	5.5
<b>Nov 2016</b>	157,420	153,319	1.6	6.8	151,690	0.7	5.8
<b>Dec 2016</b>	131,609	150,298	-2.0	4.6	153,143	1.0	6.6
<b>Jan 2017</b>	127,149	155,881	3.7	8.7	154,820	1.1	7.7
<b>Feb 2017</b>	162,453	156,199	0.2	8.9	156,668	1.2	9.0
<b>Mar 2017</b>	166,671	158,713	1.6	9.6	158,663	1.3	10.1
<b>Apr 2017</b>	161,217	162,477	2.4	14.7	160,683	1.3	10.9
<b>May 2017</b>	163,031	160,845	-1.0	8.6	162,605	1.2	11.5
<b>Jun 2017</b>	166,379	164,627	2.4	11.5	164,426	1.1	11.9
<b>Jul 2017</b>	167,146	165,729	0.7	12.6	165,942	0.9	12.2
<b>Aug 2017</b>	176,692	168,628	1.7	13.1	167,202	0.8	12.3
<b>Sep 2017</b>	179,686	167,873	-0.4	12.5	168,290	0.7	12.4
<b>Oct 2017</b>	177,326	169,645	1.1	12.4	169,464	0.7	12.5
<b>Nov 2017</b>	176,668	171,462	1.1	11.8	170,791	0.8	12.6
<b>Dec 2017</b>	149,674	167,502	-2.3	11.4	172,355	0.9	12.5
<b>Jan 2018</b>	141,728	177,064	5.7	13.6	174,104	1.0	12.5
<b>Feb 2018</b>	183,912	176,951	-0.1	13.3	175,730	0.9	12.2
<b>Mar 2018</b>	186,728	176,943	0.0	11.5	176,985	0.7	11.5
<b>Apr 2018</b>	174,149	176,599	-0.2	8.7	177,678	0.4	10.6
<b>May 2018</b>	181,765	179,523	1.7	11.6	177,839	0.1	9.4
<b>Jun 2018</b>	177,685	176,076	-1.9	7.0	177,608	-0.1	8.0
<b>Jul 2018</b>	179,349	177,521	0.8	7.1	177,287	-0.2	6.8
<b>Aug 2018</b>	185,833	177,277	-0.1	5.1	177,027	-0.1	5.9
<b>Sep 2018</b>	187,857	175,814	-0.8	4.7	176,594	-0.2	4.9
<b>Oct 2018</b>	184,003	175,958	0.1	3.7	175,842	-0.4	3.8
<b>Nov 2018</b>	180,956	175,294	-0.4	2.2	174,921	-0.5	2.4
<b>Dec 2018</b>	154,372	174,528	-0.4	4.2	173,528	-0.8	0.7
<b>Jan 2019</b>	137,831	170,319	-2.4	-3.8	171,365	-1.2	-1.6
<b>Feb 2019</b>	175,789	169,233	-0.6	-4.4	168,646	-1.6	-4.0
<b>Mar 2019</b>	174,371	166,145	-1.8	-6.1	165,681	-1.8	-6.4
<b>Apr 2019</b>	165,436	166,718	0.3	-5.6	162,924	-1.7	-8.3
<b>May 2019</b>	154,535	152,726	-8.4	-14.9	160,790	-1.3	-9.6
<b>Jun 2019</b>	161,428	160,137	4.9	-9.1	159,350	-0.9	-10.3
<b>Jul 2019</b>	163,166	161,310	0.7	-9.1	158,395	-0.6	-10.7
<b>Aug 2019</b>	164,798	157,090	-2.6	-11.4	157,702	-0.4	-10.9
<b>Sep 2019</b>	168,106	157,556	0.3	-10.4	157,127	-0.4	-11.0
<b>Oct 2019</b>	163,083	155,972	-1.0	-11.4	156,695	-0.3	-10.9

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels.

The data are based on information provided by the operators of the following sites: Seek.com.au, and the Department of Employment's Australian JobSearch site (Jobsearch.gov.au).

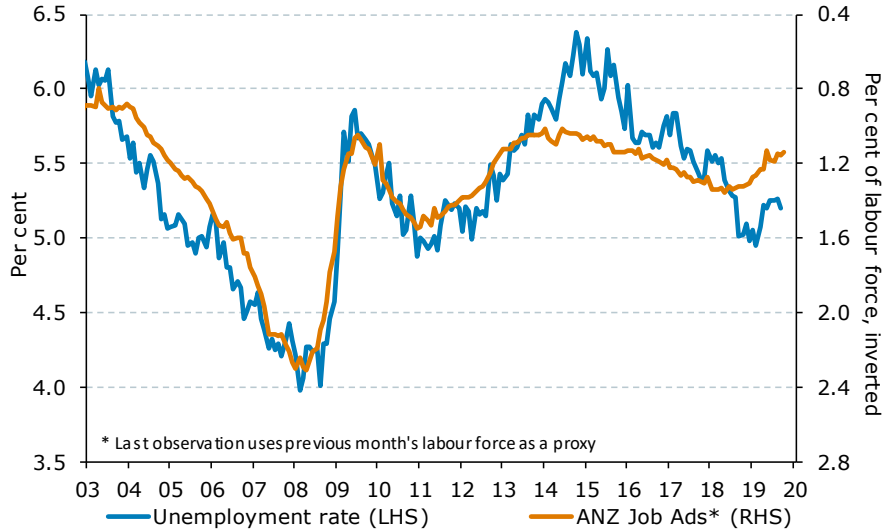
(a) Concurrent seasonal adjustment method (see [Technical Appendix](#) for further details).

(b) The trend estimates came from applying a 13-term Henderson moving average to the seasonally adjusted series. This smoothing technique enables estimates to be produced for the latest month, but it also results in revisions to the most recent six months as additional observations become available.



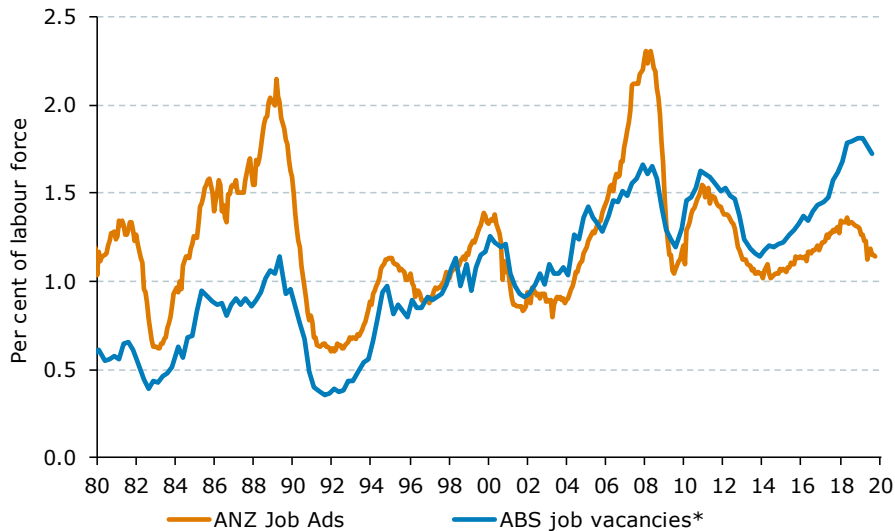
# ANZ Job Ads in relation to other indicators

**Figure 1. ANZ Job Ads and the unemployment rate**



Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research

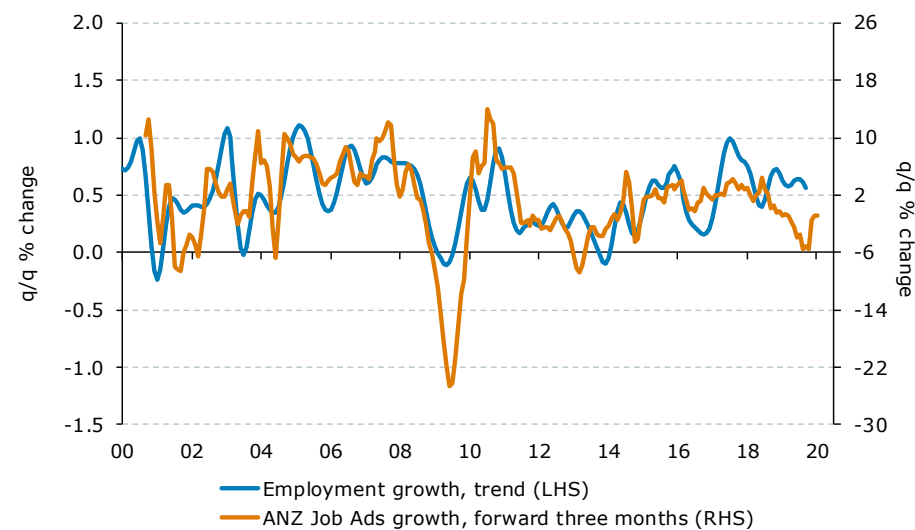
**Figure 2. ANZ Job Ads and ABS job vacancies**



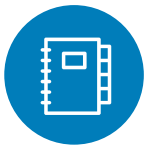
\* ABS job vacancies: latest data are for Aug 2019.

Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research

**Figure 3. ANZ Job Ads and employment growth**



Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research



The ANZ Job Advertisements series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that data from the current month are used in estimating seasonal factors for the current and previous months. Concurrent seasonal adjustment replaced the forward factor methodology from the June 2010 reference month.

The concurrent adjustment methodology uses the most recent data every month, whereas the forward factor approach used it only once a year. Under concurrent adjustment, the seasonal factors will also be more responsive to underlying dynamic changes than forward factors.

Concurrent adjustment can result in revisions to the seasonal factors each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the seasonal adjustment factors for the current month, the previous month and the same month a year ago.

The concurrent seasonal adjustment brings the ANZ Job Advertisements series in line with the methodology used by the ABS for its monthly employment data.

State and territory charts have been discontinued.

### Note for editors

For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each booking may contain multiple advertisements. In addition, the series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ Job Advertisements series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The series is not intended as and should not be used as a tool to assess the financial performance of any of the newspapers it draws information from.



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[4 April 2019]

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