ANZ-Roy Morgan Australian Consumer Confidence Media Release

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Consumer confidence: slight rise

- Consumer confidence rose 1.4pts last week to 83.1pts. The four-week moving average was stable at 82.0pts.
- 'Weekly inflation expectations' rose 0.3ppt to 5.1%, while the four-week moving average was steady at 4.9%.
- The financial conditions subindices improved. 'Current financial conditions' and 'Future financial conditions' both rose by 3.2pts.
- 'Short term economic confidence' (about the economic outlook over the next 12 months) declined 1.1pts. 'Medium term economic confidence' (about the economic outlook over the next five years) rose 2.1pts.
- The 'time to buy a major household item' subindex moderated a touch.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

Last week (11-17 Mar)	Weekly change, pts Four-week average		Monthly average since 1990	Inflation expectations (four-week ma)
83.1	+1.4	82.0	110.5	4.9%

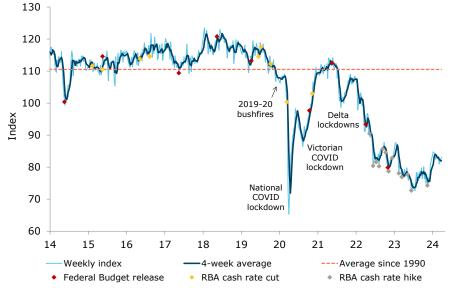
The weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,484 interviews conducted online and over the telephone during the week to Sunday.* Not seasonally adjusted. Further data history on page 6.

ANZ Economist, Madeline Dunk, commented:

ANZ-Roy Morgan Australian Consumer Confidence rose 1.4pts last week after the RBA shifted its language in a more dovish direction and labour market data surprised to the upside, with employment rising by over 100k in February. Recent progress in inflation expectations hit a roadblock, with the series rising 0.3pts to 5.1%.

Confidence amongst renters lifted 7.1pts to its highest level since early January. Despite this, renters remain the least confident amongst the three housing cohorts. Confidence is currently 3pts lower for renters compared to households paying off a mortgage.

Consumer confidence rose 1.4pts last week



Source: ANZ-Roy Morgan, ANZ Research

^{*}From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).



Figure 1. Four-week moving average of consumer confidence, by housing cohorts

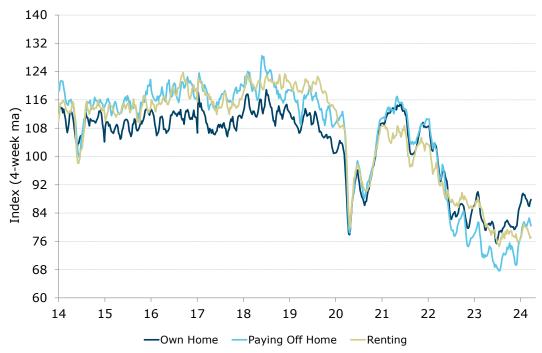


Figure 2. 'Weekly inflation expectations' rose 0.3ppt but the four-week moving average was unchanged

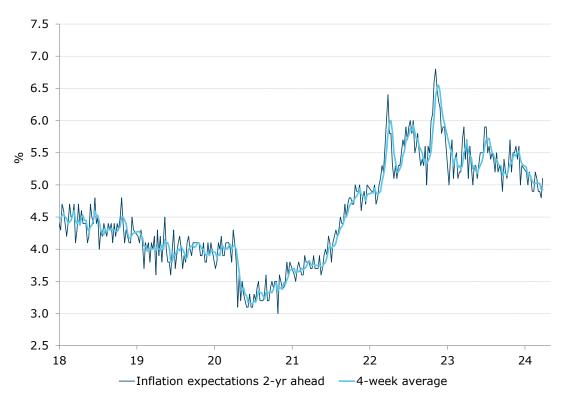
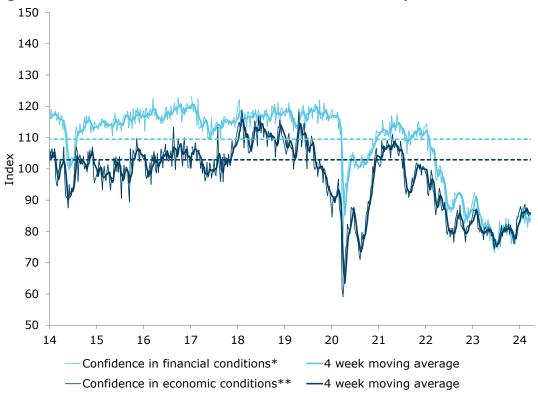


Figure 3. Confidence in economic and financial conditions improved



*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. **Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

Figure 4. 'Current financial conditions' increased 3.2pts

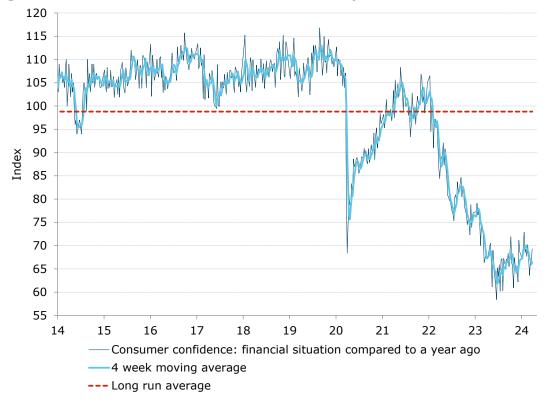




Figure 5. 'Future financial conditions' rose 3.2pts

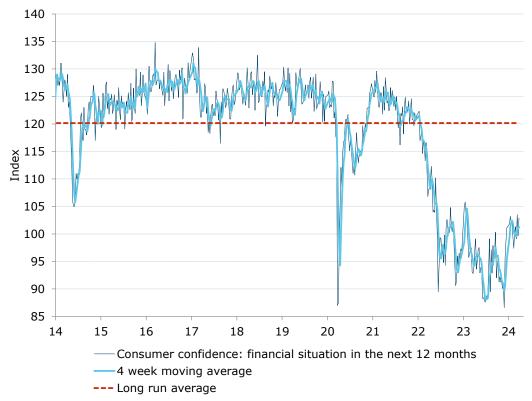


Figure 6. 'Short term economic confidence' was fell 1.1pts

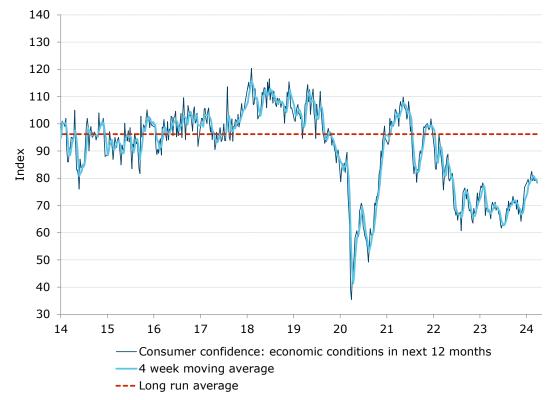




Figure 7. 'Medium term economic confidence' increased 2.1pts

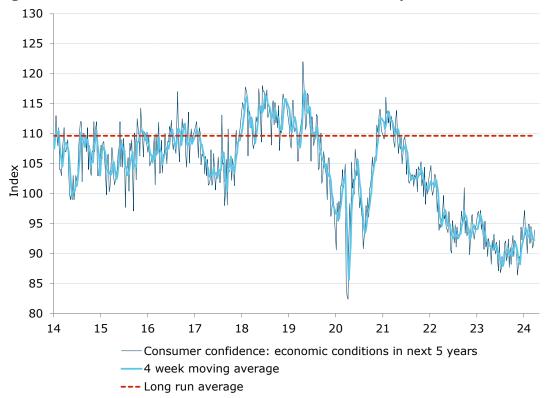


Figure 8. 'Time to buy a major household item' fell 0.2pts

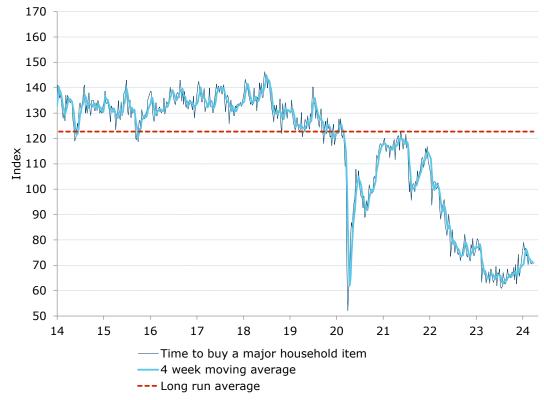




Table 1. ANZ-Roy Morgan Australian Consumer Confidence

Last wee	4-week k moving	1. Financial situation compared to a	2. Financial situation	3. Economic conditions	4. Economic conditions next 5	5. Time to buy a major household	6. Inflation expectations 2-years
	average	year ago	next year	next year	years	item	ahead (%)
115	-	102	124	103	113	132	-
124	-	101	127	124	130	139	5.7
114	-	97	117	101	116	140	6.0
113	-	99	118	97	113	138	5.8
119	-	104	128	106	118	139	5.0
111	-	104	121	94	106	132	4.9
112	-	107	124	94	106	131	4.4
115	-	109	127	99	108	134	4.1
114	-	105	124	100	105	135	4.4
119 114	-	108 109	126 126	109 101	113 109	135 126	4.4 4.0
96	-	92	117	69	109	102	3.5
108	-	101	123	98	106	113	4.2
89	_	84	103	76	96	84	5.6
87.4	83.9	77.3	105.1	77.2	96.8	80.5	5.0
87.7	85.1	79.1	105.8	76.5	97.0	79.9	5.4
87.7 85.9	85.9	76.6	103.5	78.3	95.1	75.8	5.7
86.8	87.0	78.1	104.1	77.3	97.2	77.2	5.1
83.6	86.0	74.9	99.4	75.6	94.0	74.3	5.4
78.1	83.6	70.0	95.7	66.3	95.2	63.3	5.5
80.4	82.2	74.9	96.3	69.1	92.8	69.0	5.1
80.0	80.5	74.2	97.2	68.8	90.7	69.1	5.2
79.9	79.6	72.7	97.5	67.6	95.4	66.4	5.2
77.0	79.3	66.3	93.1	67.9	91.1	66.5	5.7
76.5	78.4	67.2	92.8	67.2	92.1	63.0	5.9
76.6	77.5	68.2	94.0	65.1	89.5	65.9	5.4
78.2	77.1	67.2	97.1	69.7	92.5	64.5	5.7
79.3	77.7	67.2	99.1	71.2	91.5	67.4	5.1
77.2	77.8	68.3	93.6	70.0	91.4	62.9	5.6
78.0	78.2	69.5	95.2	68.9	88.2	68.5	5.3
79.8 77.7	78.6 78.2	70.5 66.5	97.2 97.5	71.2	92.2 90.6	68.1 65.4	5.0 5.3
77.7	76.2 77.9	61.1	92.9	68.3 68.9	93.2	63.2	5.3 5.3
77.3	77.7	69.0	93.9	69.0	90.5	64.2	5.1
76.2	76.8	64.7	93.6	67.0	89.9	65.5	5.3
75.8	76.3	63.1	88.3	66.4	91.9	69.5	5.5
72.7	75.5	61.2	88.4	62.9	88.8	61.9	5.5
72.4	74.3	58.4	88.0	61.7	87.1	67.0	5.5
74.9	74.0	65.2	87.6	63.1	92.2	66.5	5.9
74.1	73.5	63.4	88.3	63.4	86.8	68.5	5.9
73.3	73.7	65.9	88.8	62.7	87.4	61.7	5.5
72.6	73.7	60.2	88.5	63.6	89.5	60.9	5.6
75.2	73.8	66.9	93.4	66.5	87.9	61.6	5.4
78.4	74.9	67.2	99.1	68.9	89.6	67.1	5.5
75.0 78.2	75.3	60.3	89.5	68.2	91.7	65.1	5.4
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75.8	76.9	66.2	92.9	68.0	88.8	62.8	5.5
78.1 78.7	76.8 77.7	66.2 67.1	97.9 94.9	71.0 70.4	89.7 92.4	65.8 68.5	5.2 5.3
78.7 77.6	77.7 77.6	66.3	94.9 97.1	70.4 71.6	92.4 87.7	65.2	5.3 5.2
77.8	77.6 78.6	68.3	100.3	71.6 73.4	91.0	65.8	4.9
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78.2	78.2	65.5	92.2	72.0	92.2	69.2	5.7
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74.7	75.5	64.0	90.4	64.2	87.9	67.2	5.6
76.7	75.9	65.3	86.6	67.9	89.5	74.3	5.4
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81.0	82.4	63.6 66.7	99.1 103.5	79.1	92.3	70.8 70.5	4.9
82.2	82.3 82.0	66.7	103.5	79.2	90.9	70.5	4.9
81.7	82.0	66.1 69.3	99.7 102.9	79.3 78.2	91.8 93.9	71.3 71.1	4.8 5.1

Important notice

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