

ANZ-Roy Morgan Australian Consumer Confidence Media Release

9 November 2021



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Consumer confidence slightly higher

- Consumer confidence rose by 0.6% last week, its eighth gain in the last nine weeks. There was an increase in confidence in Sydney, Perth and Adelaide, which was partially offset by declines in Melbourne and Brisbane.
- ‘Weekly inflation expectations’ remained elevated at 4.9% and its four-week moving average rose 0.1ppt to 4.9%.
- Four out of the five confidence subindices registered gains. ‘Current financial conditions’ dropped 0.9% after a 6.5% jump last week. ‘Future financial conditions’ rose 2.0%.
- ‘Current economic conditions’ saw a small gain of 0.3%, while ‘future economic conditions’ increased 1.5%.
- ‘Time to buy a major household item’ was practically unchanged with a rise of just 0.1%.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

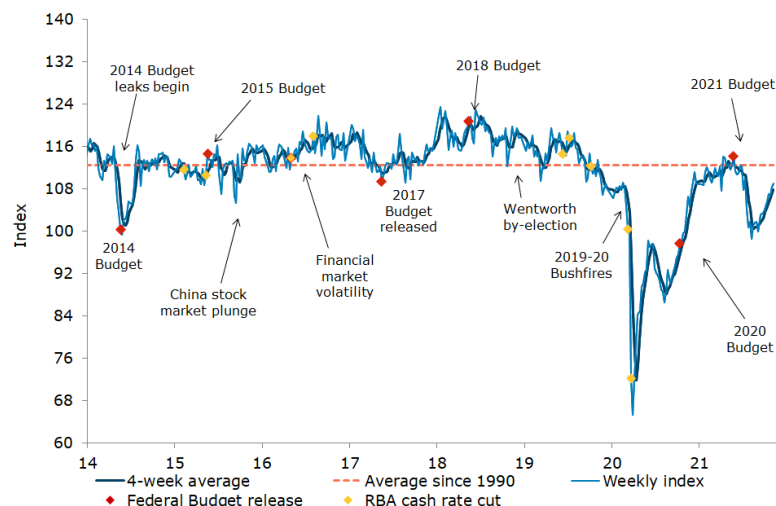
Last weekend (6-7 Nov)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
109.0	0.6%	107.8	112.5	4.9%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,518 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence increased 0.6% last week. There was an improvement in Sydney (4.1%), but confidence declined in regional NSW (-1.0%). Confidence in Melbourne dropped -4.4%, while for the rest of Victoria it was up 9.4%. Among the other states, confidence declined in Queensland (-6.0%) but rose in South Australia (5.2%) and Western Australia (11.9%). Since its recent low in early August, consumer confidence is up a touch over 10% and is getting close to its long-run average. There is quite a divergence across states, with sentiment unsurprisingly highest in WA but now lowest in Queensland. While the four-week average for inflation expectations edged higher, the weekly reading hasn’t shown any real upward movement since September’s jump.

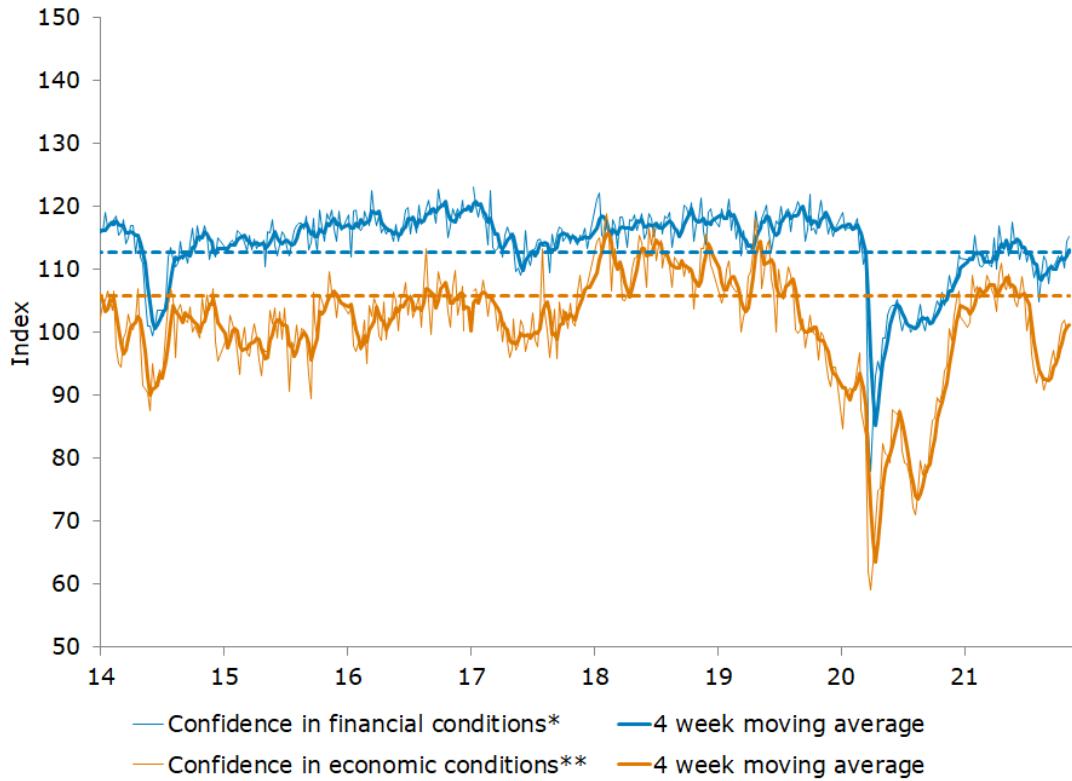
Figure 1. Confidence up 0.6%



Source: ANZ-Roy Morgan, ANZ Research



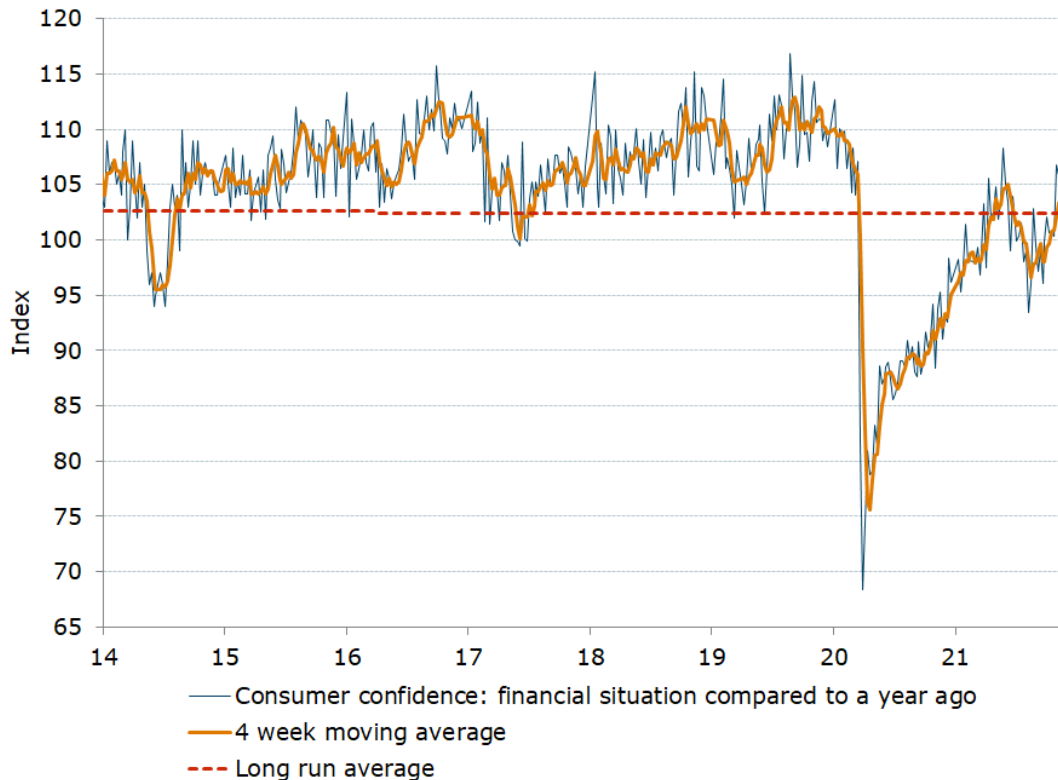
Figure 2. Both financial and economic conditions improved



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 3. 'Current financial conditions' dropped 0.9%

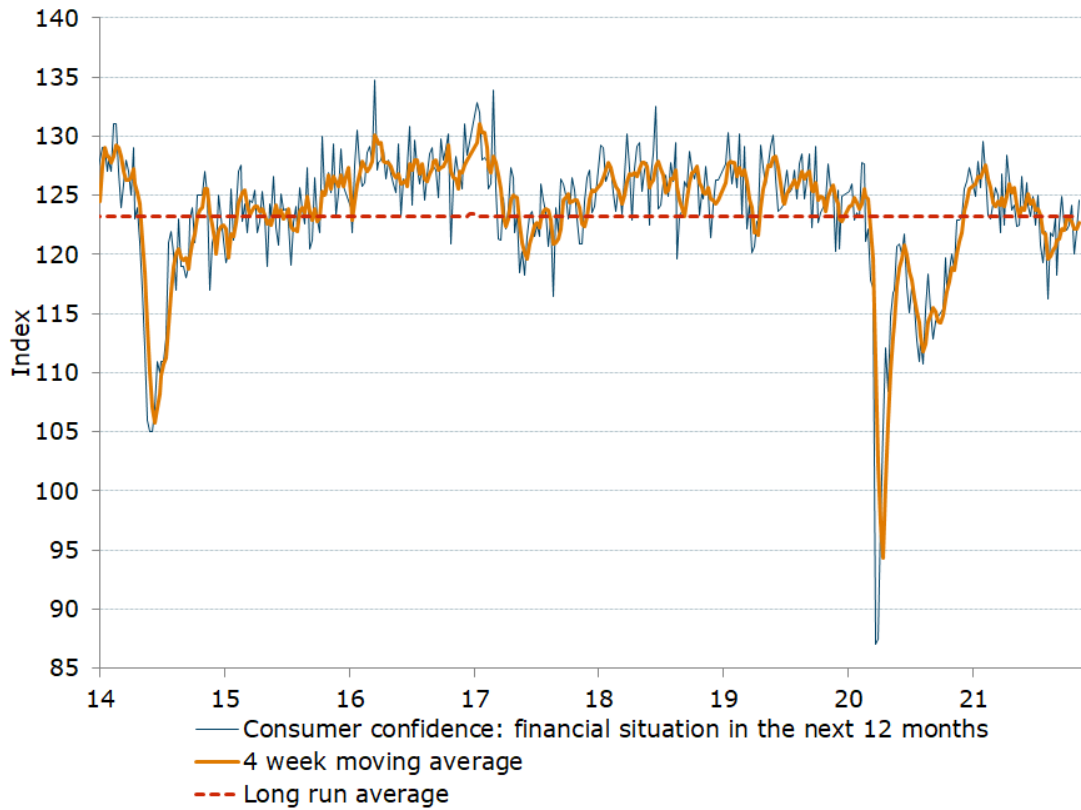


Source: ANZ-Roy Morgan



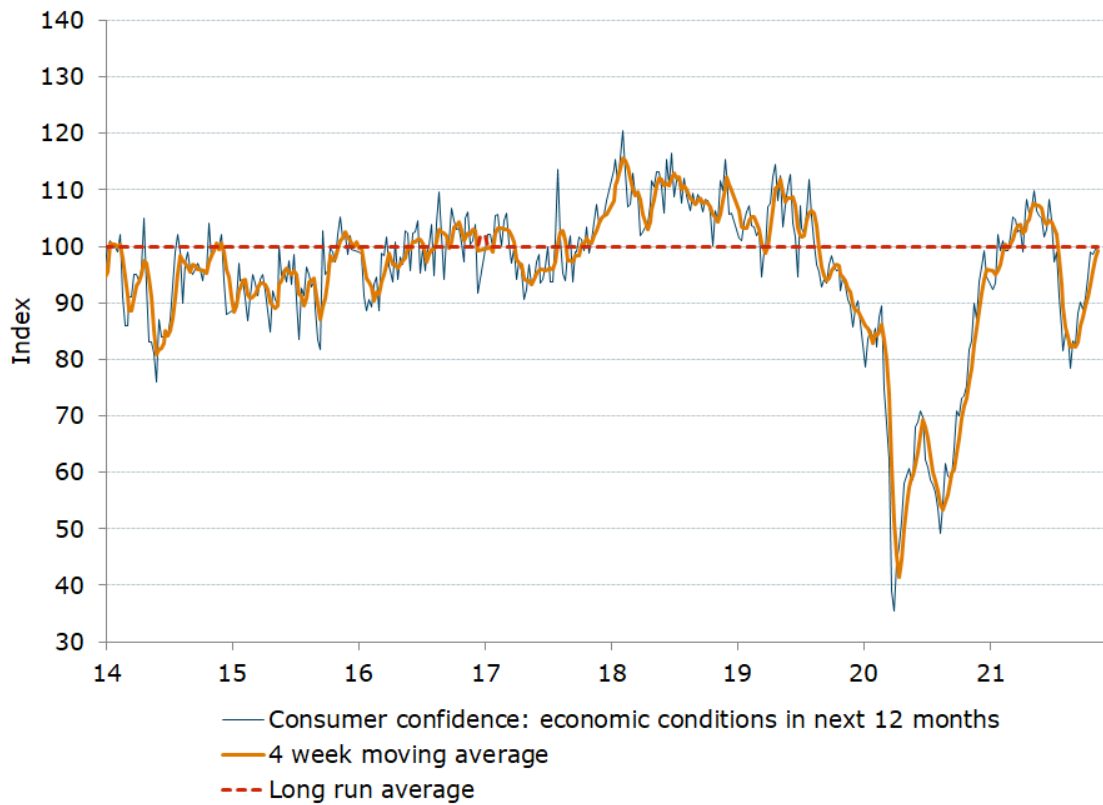
Charts

Figure 4. 'Future financial conditions' improved 2.0%



Source: ANZ-Roy Morgan

Figure 5. 'Current economic conditions' rose 0.3%

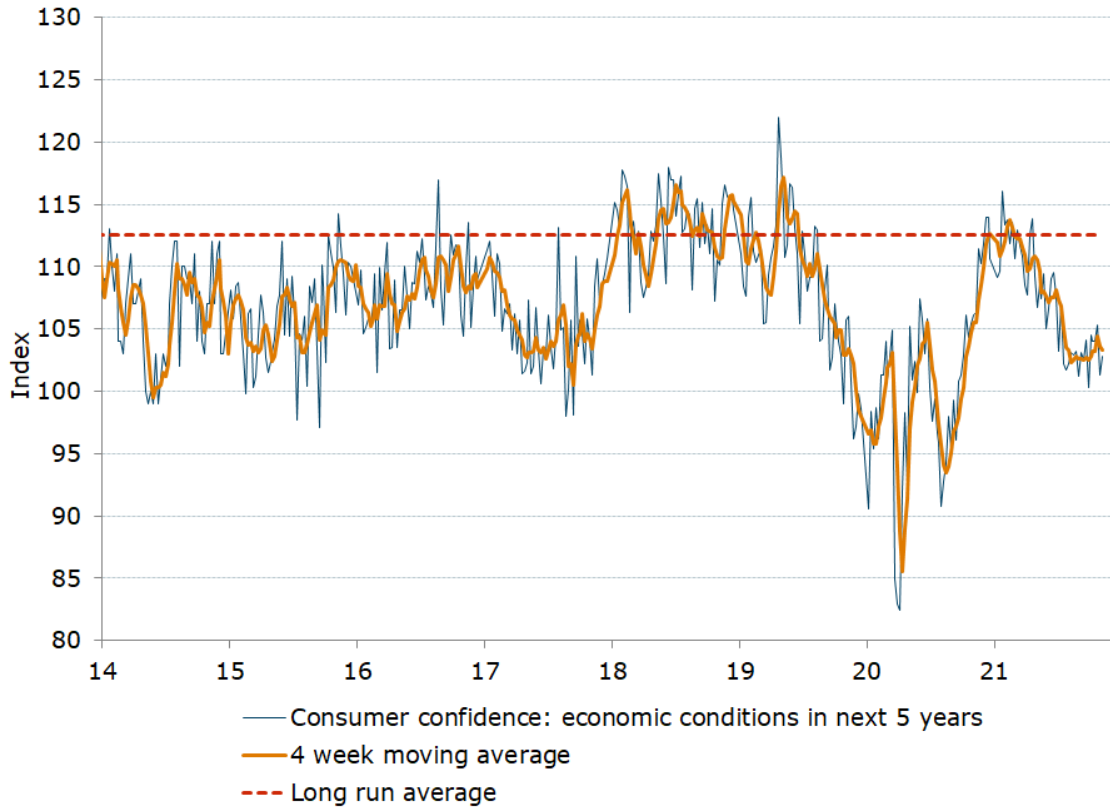


Source: ANZ-Roy Morgan



Charts

Figure 6. 'Future economic conditions' gained 1.5%



Source: ANZ-Roy Morgan

Figure 7. 'Time to buy a major household item' increased a touch by 0.1%

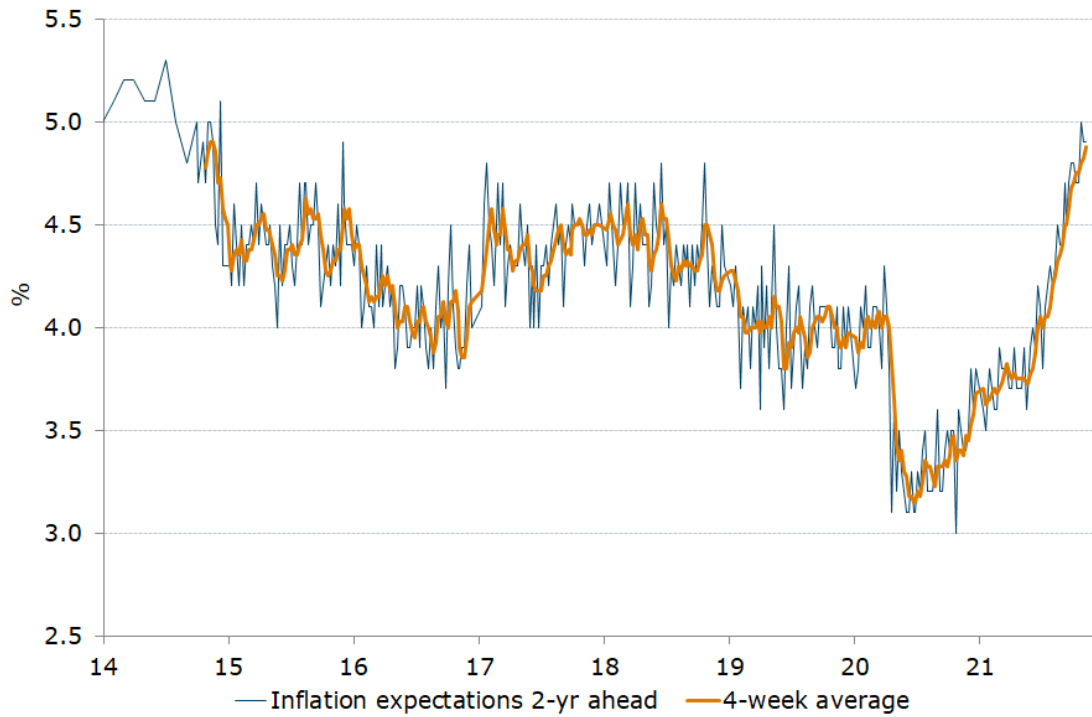


Source: ANZ-Roy Morgan



Charts

Figure 8. Weekly inflation expectations remained elevated at 4.9% and its four-week moving average rose 0.1ppt to 4.9%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
1-Nov-20	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
8-Nov-20	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
15-Nov-20	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
22-Nov-20	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
29-Nov-20	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
6-Dec-20	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
13-Dec-20	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
20-Dec-20	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
10-Jan-21	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
17-Jan-21	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
24-Jan-21	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
31-Jan-21	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
7-Feb-21	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
14-Feb-21	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
21-Feb-21	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
28-Feb-21	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
7-Mar-21	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
14-Mar-21	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
21-Mar-21	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8
28-Mar-21	112.3	111.4	103.3	126.8	103.1	108.5	119.6	3.7
4-Apr-21	107.7	110.3	97.5	122.5	99.1	107.7	111.7	3.7
11-Apr-21	114.1	111.1	105.6	128.4	106.1	112.5	118.1	3.9
18-Apr-21	114.0	112.0	102.0	126.4	108.2	113.9	119.7	3.7
25-Apr-21	112.4	112.1	102.5	123.8	105.9	109.2	120.8	3.7
2-May-21	112.7	113.3	104.8	124.2	106.8	106.7	121.1	3.7
9-May-21	111.6	112.7	101.9	122.4	109.8	108.6	115.4	3.9
16-May-21	112.5	112.3	103.5	122.5	106.4	107.4	122.5	3.6
23-May-21	114.2	112.8	108.3	126.6	105.5	109.4	121.6	3.7
30-May-21	111.4	112.4	105.0	123.6	105.0	105.0	118.4	3.9
6-Jun-21	110.7	112.2	103.4	126.1	101.7	106.6	115.8	4.0
13-Jun-21	111.0	111.8	99.0	124.2	103.1	109.0	119.6	3.9
20-Jun-21	112.4	111.4	103.9	123.2	108.2	109.5	117.5	4.2
27-Jun-21	112.2	111.6	102.6	124.9	104.5	107.6	121.6	4.1
4-Jul-21	107.8	110.9	99.9	122.5	97.2	103.2	116.2	3.8
11-Jul-21	110.0	110.6	100.3	125.0	98.9	107.0	118.5	4.1
18-Jul-21	104.3	108.6	101.5	120.8	91.1	102.2	106.0	4.2
25-Jul-21	100.7	105.7	98.0	119.3	85.6	101.7	99.0	4.3
1-Aug-21	101.8	104.2	99.0	122.0	81.6	102.2	104.2	4.2
8-Aug-21	98.6	101.4	93.4	116.2	84.7	103.1	95.6	4.3
15-Aug-21	101.1	100.6	96.1	121.9	84.3	102.9	100.4	4.5
22-Aug-21	101.6	100.8	102.8	121.5	78.5	103.2	102.0	4.4
29-Aug-21	101.8	100.8	99.5	123.1	83.2	101.2	102.2	4.4
5-Sep-21	100.0	101.1	97.2	118.2	82.6	103.1	98.9	4.7
12-Sep-21	103.1	101.6	99.1	122.6	88.2	102.5	103.1	4.5
19-Sep-21	103.3	102.1	96.1	124.9	90.1	104.1	101.5	4.7
26-Sep-21	103.7	102.5	99.9	122.5	88.9	100.3	107.2	4.8
3-Oct-21	104.6	103.7	102.1	122.1	90.8	104.5	103.8	4.8
10-Oct-21	105.6	104.3	100.6	122.5	94.6	104.0	106.5	4.7
17-Oct-21	107.0	105.2	100.5	124.2	98.9	104.0	107.1	4.7
24-Oct-21	106.8	106.0	100.3	120.0	98.6	105.3	109.7	5.0
31-Oct-21	108.4	107.0	106.8	122.1	99.4	101.3	112.3	4.9
7-Nov-21	109.0	107.8	105.8	124.6	99.7	102.8	112.4	4.9

Source: ANZ-Roy Morgan



Important notice

[4 April 2019]

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