

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

4 May 2021



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## No recovery as Perth lockdown ends

- Confidence rose just 0.3% last weekend despite the end of the Perth lockdown, failing to show the sort of rebound often (but not always) seen after other lockdowns. The emergence of new infections in Perth and the terrible news out of India may have kept the continued threat posed by COVID front of mind.
- Four out of the five subindices gained. 'Current financial conditions' gained most with a rise of 2.2%, while 'future financial conditions' improved 0.3%.
- 'Current economic conditions' grew 0.8%, while 'future economic conditions' declined 2.3%.
- 'Time to buy a major household item' rose, for the fourth week in a row, by 0.2%. 'Weekly inflation expectations' remained steady at 3.7%, keeping the four-week moving average unchanged at 3.8%.

## ANZ-Roy Morgan Consumer Confidence and inflation expectations

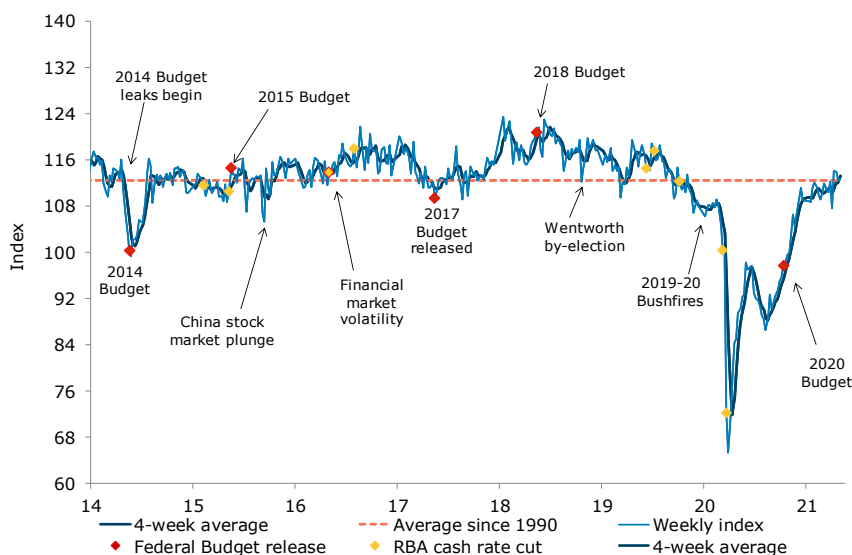
Last weekend (1-2 May)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
112.7	+0.3%	113.3	112.6	3.8%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,493 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

## ANZ Head of Australian Economics, David Plank, commented:

Confidence rose by 0.3% across Australia over the past week, with a gain of 1.3% in Perth. The magnitude of the Perth gain is much smaller than the one following Perth's lockdown at the end of January – possibly because another few cases of infection and the bad news out of India have the city and country somewhat on edge. There was some strength in 'current financial conditions', which rose by 2.2%. This gain could be a result of the announcements made about the Budget such as additional funding for childcare. Overall confidence is just above the long-run average.

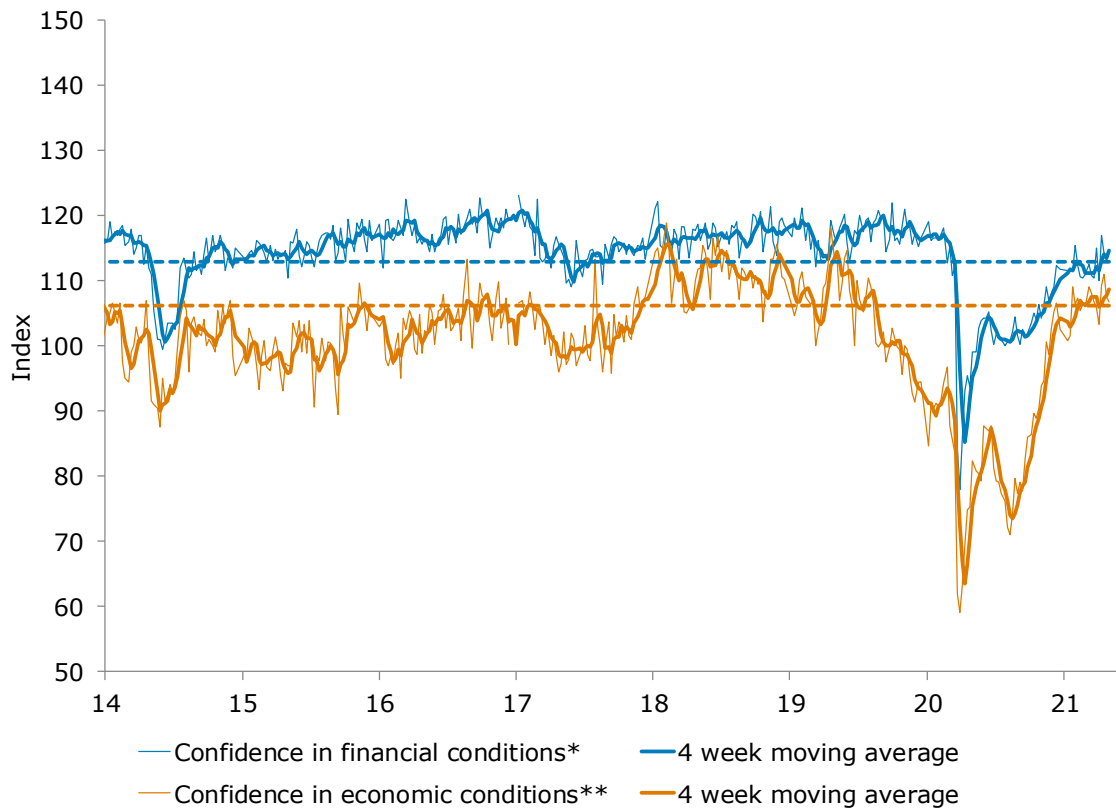
## Confidence up 0.3%





## Charts

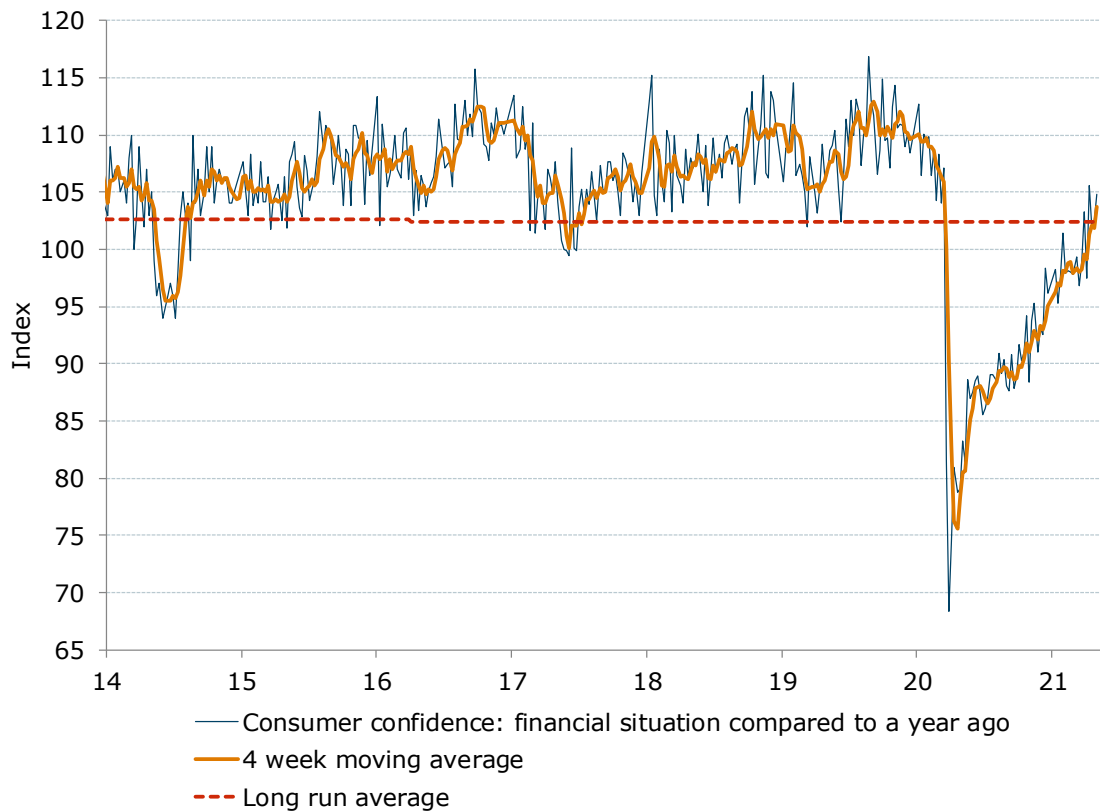
**Figure 1. Financial conditions improved while economic conditions fell**



Source: ANZ-Roy Morgan

Note: \*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

**Figure 2. 'Current financial conditions' gained 2.2%**

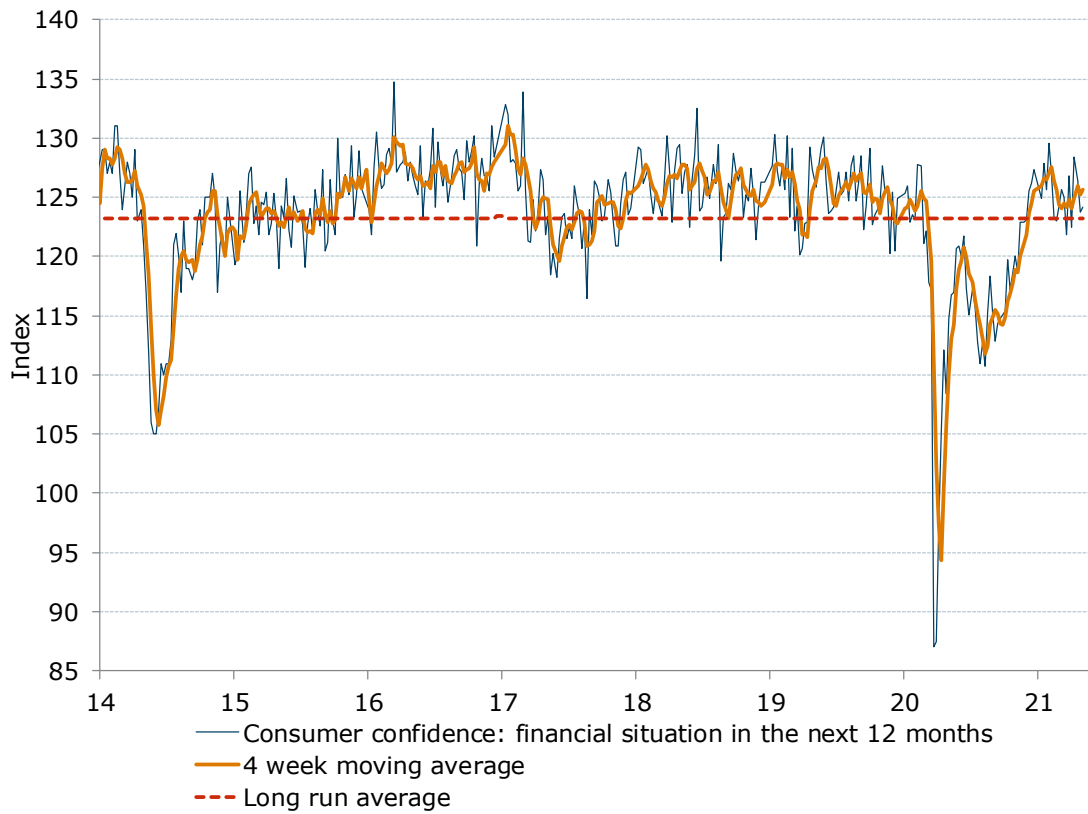


Source: ANZ-Roy Morgan



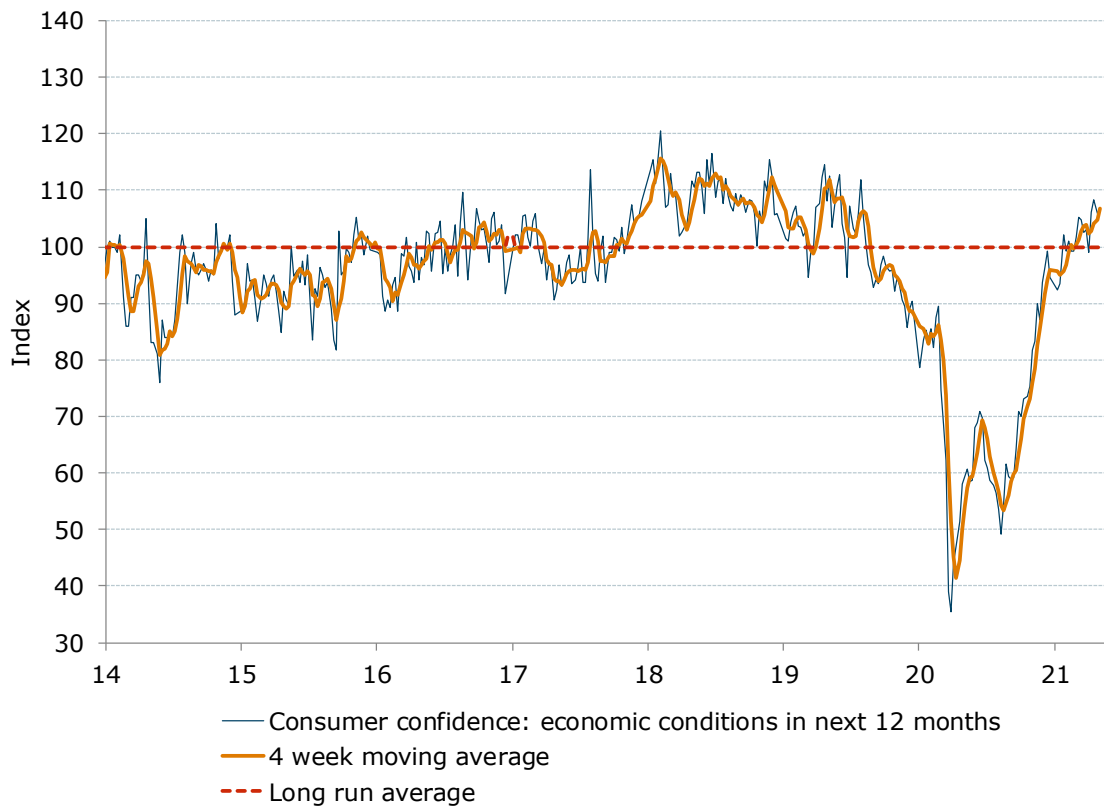
## Charts

**Figure 3. 'Future financial conditions' recovered 0.3%**



Source: ANZ-Roy Morgan

**Figure 4. 'Current economic conditions' rose 0.8%**

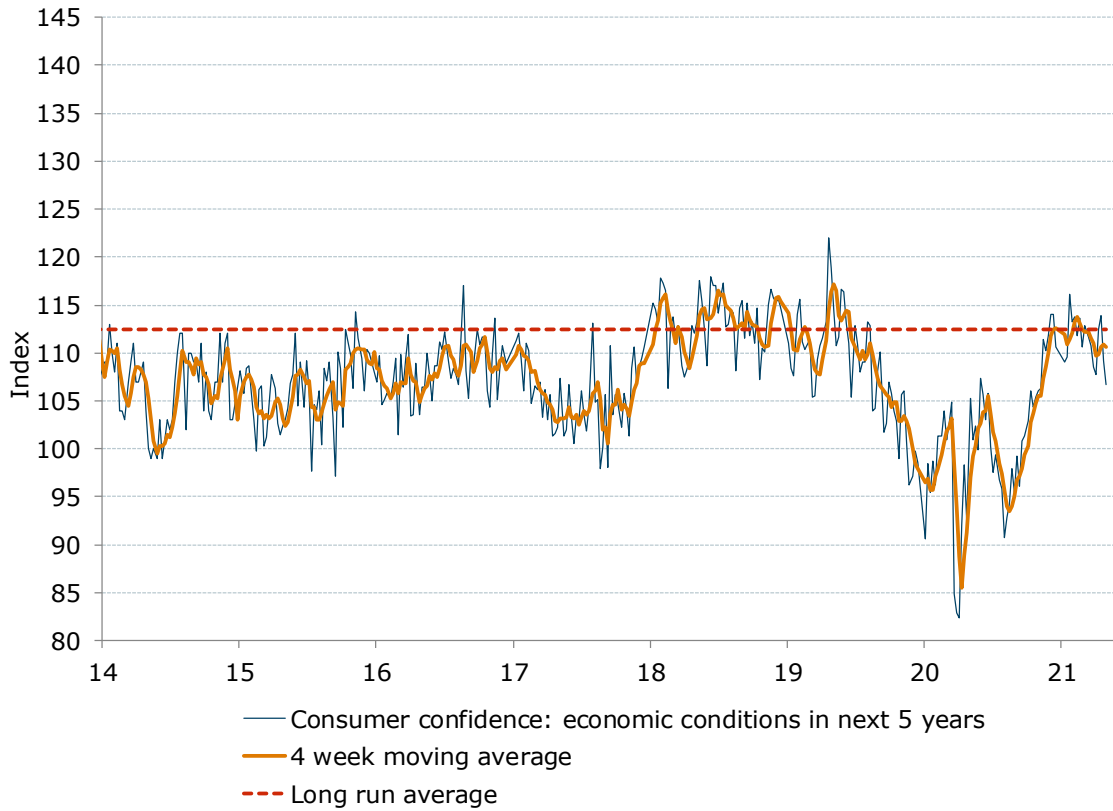


Source: ANZ-Roy Morgan



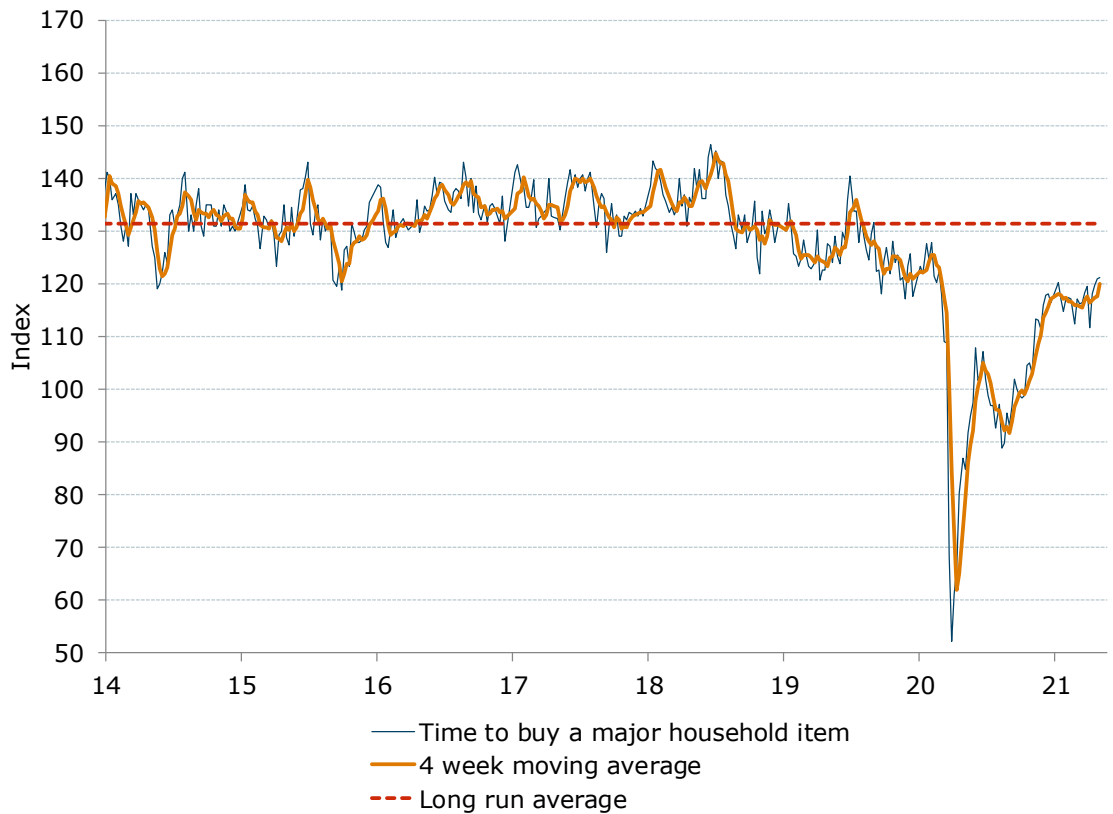
## Charts

**Figure 5. 'Future economic conditions' fell 2.3%**



Source: ANZ-Roy Morgan

**Figure 6. 'Time to buy a major household item' gained 0.2%**

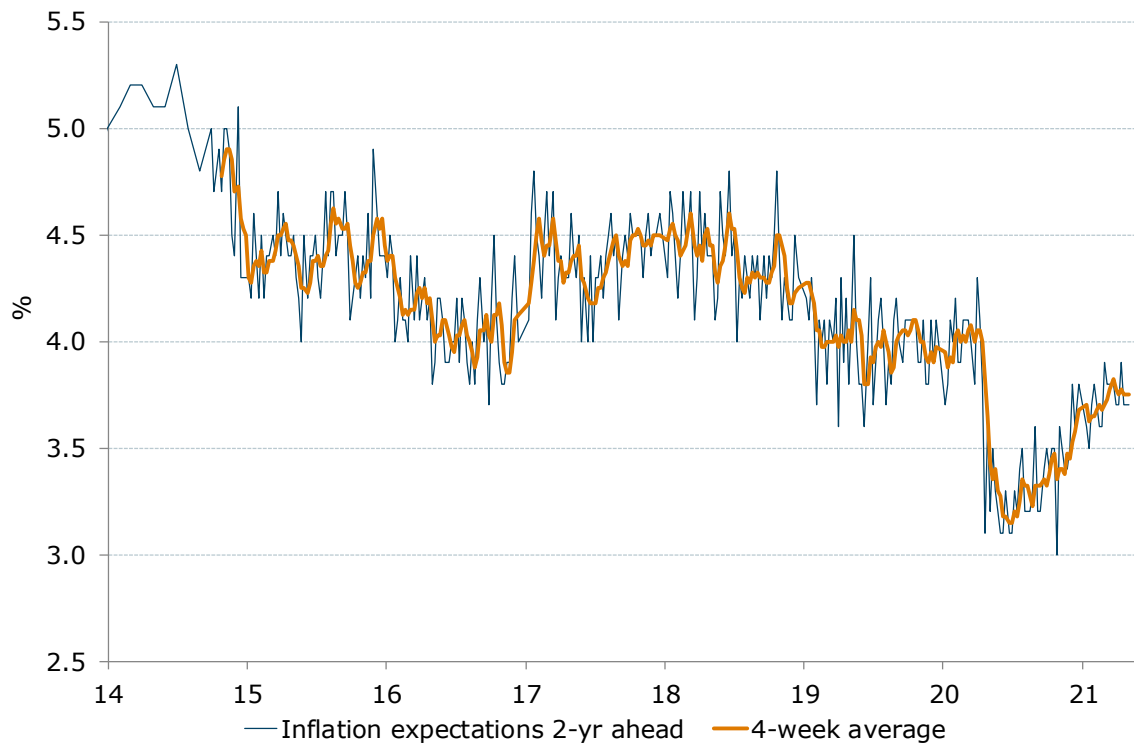


Source: ANZ-Roy Morgan



## Charts

**Figure 7. Weekly inflation expectations rate was steady at 3.7% and the four week moving average remained at 3.8%**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
<b>Avg since 2001</b>	115	-	102	124	103	113	132	-
<b>2010 avg</b>	124	-	101	127	124	130	139	5.7
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4
<b>2018 avg</b>	119	-	108	126	109	113	135	4.4
<b>2019 avg</b>	114	-	109	126	101	109	126	4.0
<b>3-May-20</b>	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
<b>10-May-20</b>	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
<b>17-May-20</b>	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
<b>24-May-20</b>	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
<b>31-May-20</b>	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
<b>7-Jun-20</b>	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
<b>14-Jun-20</b>	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
<b>21-Jun-20</b>	97.5	97.6	87.4	117.3	69.7	105.8	107.2	3.1
<b>28-Jun-20</b>	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
<b>5-Jul-20</b>	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
<b>12-Jul-20</b>	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
<b>19-Jul-20</b>	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
<b>26-Jul-20</b>	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
<b>2-Aug-20</b>	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
<b>9-Aug-20</b>	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
<b>16-Aug-20</b>	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
<b>23-Aug-20</b>	92.7	89.1	90.4	118.4	61.5	98.0	95.4	3.3
<b>30-Aug-20</b>	90.2	89.5	88.1	115.2	59.3	95.4	93.1	3.6
<b>6-Sep-20</b>	91.1	90.7	87.6	112.9	58.9	99.3	96.7	3.2
<b>13-Sep-20</b>	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
<b>20-Sep-20</b>	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
<b>27-Sep-20</b>	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
<b>4-Oct-20</b>	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
<b>11-Oct-20</b>	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
<b>18-Oct-20</b>	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
<b>25-Oct-20</b>	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
<b>1-Nov-20</b>	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
<b>8-Nov-20</b>	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
<b>15-Nov-20</b>	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
<b>22-Nov-20</b>	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
<b>29-Nov-20</b>	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
<b>6-Dec-20</b>	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
<b>13-Dec-20</b>	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
<b>20-Dec-20</b>	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
<b>10-Jan-21</b>	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
<b>17-Jan-21</b>	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
<b>24-Jan-21</b>	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
<b>31-Jan-21</b>	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
<b>7-Feb-21</b>	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
<b>14-Feb-21</b>	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
<b>21-Feb-21</b>	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
<b>28-Feb-21</b>	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
<b>7-Mar-21</b>	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
<b>14-Mar-21</b>	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
<b>21-Mar-21</b>	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8
<b>28-Mar-21</b>	112.3	111.4	103.3	126.8	103.1	108.5	119.6	3.7
<b>4-Apr-21</b>	107.7	110.3	97.5	122.5	99.1	107.7	111.7	3.7
<b>11-Apr-21</b>	114.1	111.1	105.6	128.4	106.1	112.5	118.1	3.9
<b>18-Apr-21</b>	114.0	112.0	102.0	126.4	108.2	113.9	119.7	3.7
<b>25-Apr-21</b>	112.4	112.1	102.5	123.8	105.9	109.2	120.8	3.7
<b>2-May-21</b>	112.7	113.3	104.8	124.2	106.8	106.7	121.1	3.7

Source: ANZ-Roy Morgan



## Important notice

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[4 April 2019]

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