

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

23 March 2021



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## Confidence softens further

- Confidence fell 0.5%, adding to last week's 0.9% fall, despite unemployment falling sharply to 5.8%. The subindices registered mixed results.
- 'Current financial conditions' gained 2.2%, while 'future financial conditions' fell 2.6%.
- 'Current economic conditions' weakened 2.0% and 'future economic conditions' fell 0.8%
- 'Time to buy a major household item' gained 1.6%. 'Weekly inflation expectations' remained at 3.8%, keeping the four-week moving average steady at 3.8%.

## ANZ-Roy Morgan Consumer Confidence and inflation expectations

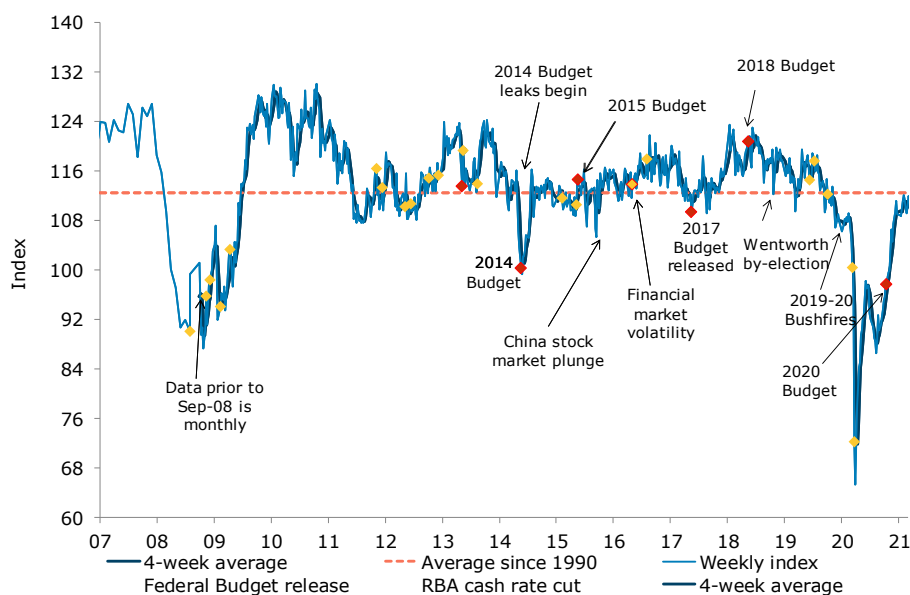
Last weekend (20-21 Mar)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
110.4	-0.5%	110.6	112.6	3.8%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,497 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

## ANZ Head of Australian Economics, David Plank, commented:

The very positive news about the labour market in February, with a strong gain in jobs and the much bigger than expected drop in the unemployment rate have not boosted consumer confidence. The torrential downpours and overflowing dams causing flash floods along parts of the east coast possibly dampened sentiment, as evident from the index falling 5.9% in Brisbane and 2.6% in Sydney. Along with the harsh weather conditions, the JobKeeper program approaching its end may also be causing some apprehension.

## Consumer confidence falls further

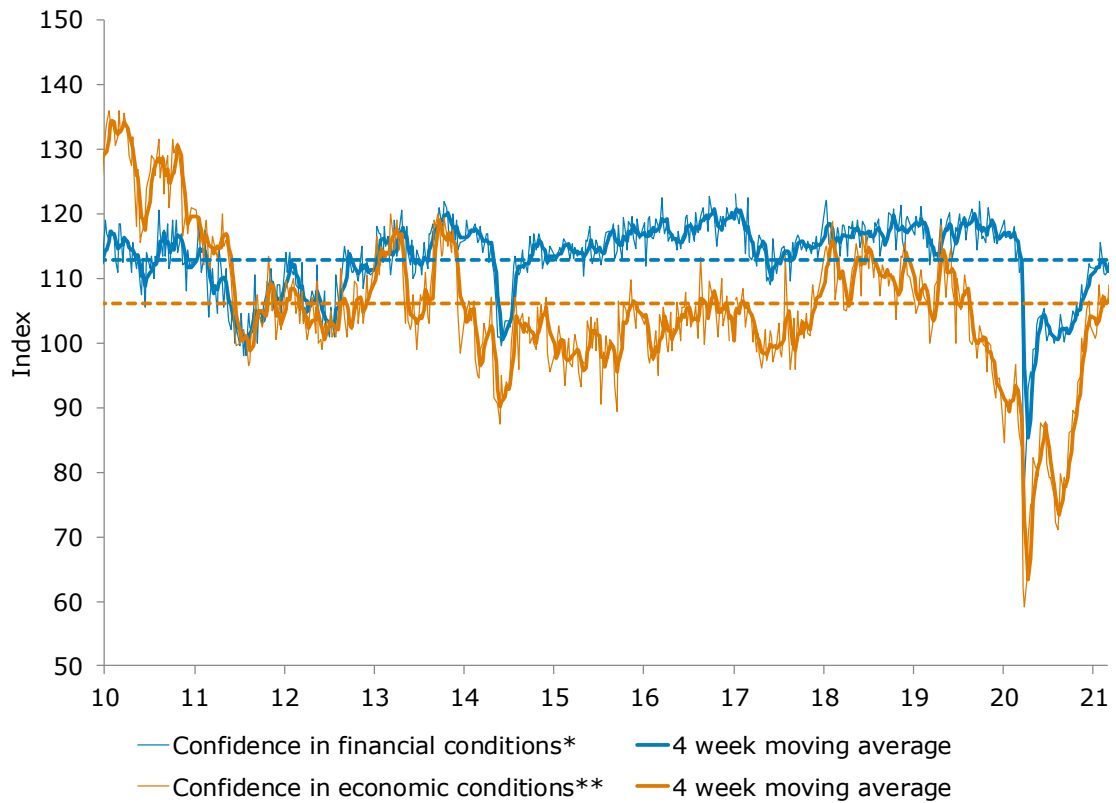


Source: ANZ-Roy Morgan, ANZ Research



## Charts

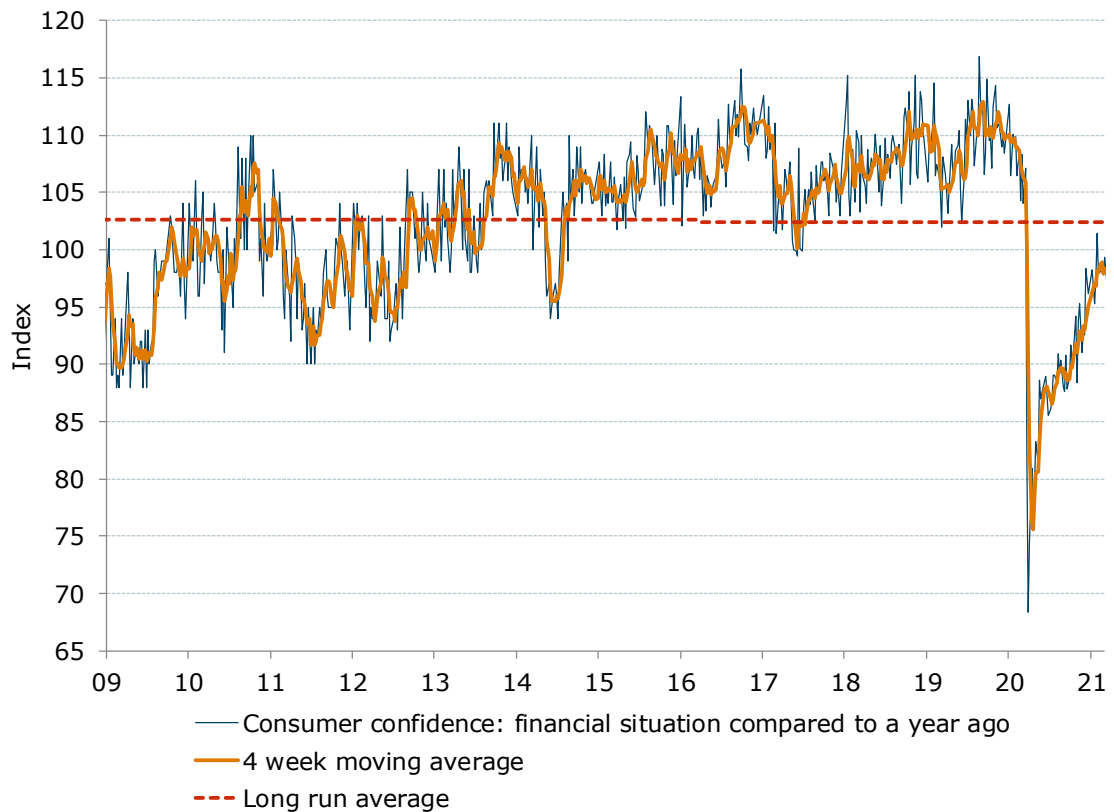
**Figure 1. Confidence in both financial and economic conditions saw minor declines**



Source: ANZ-Roy Morgan

Note: \*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

**Figure 2. 'Current financial conditions' jumped 2.2%**

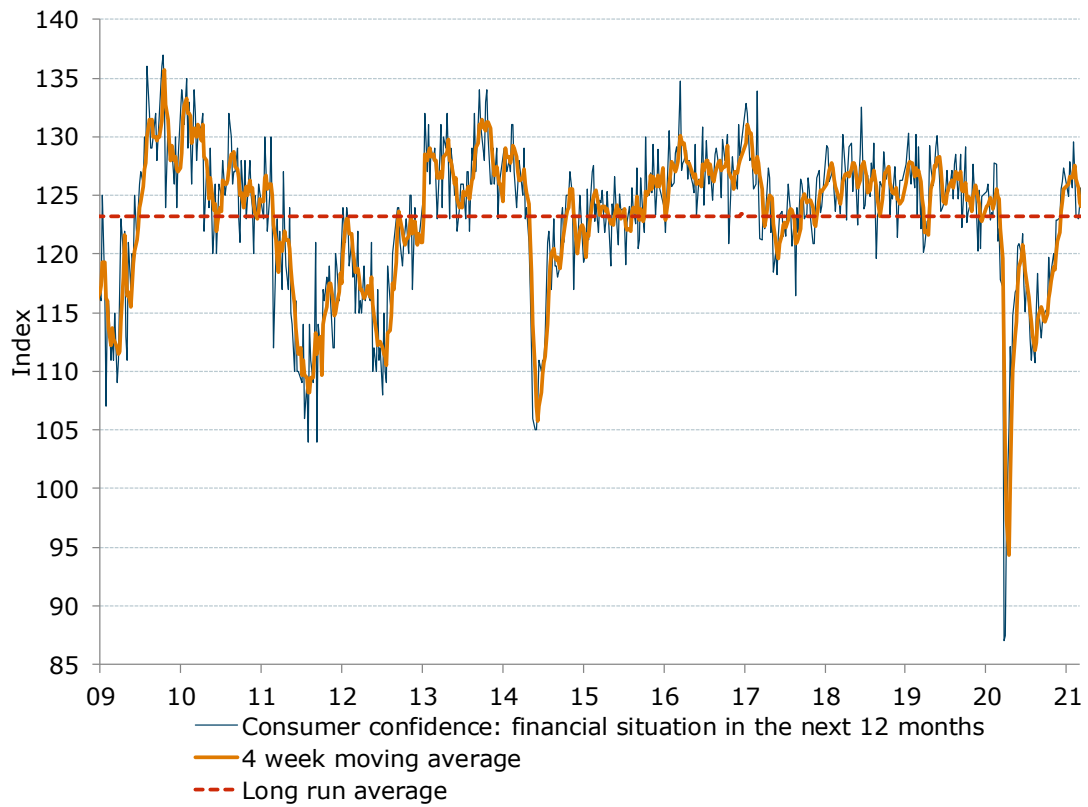


Source: ANZ-Roy Morgan



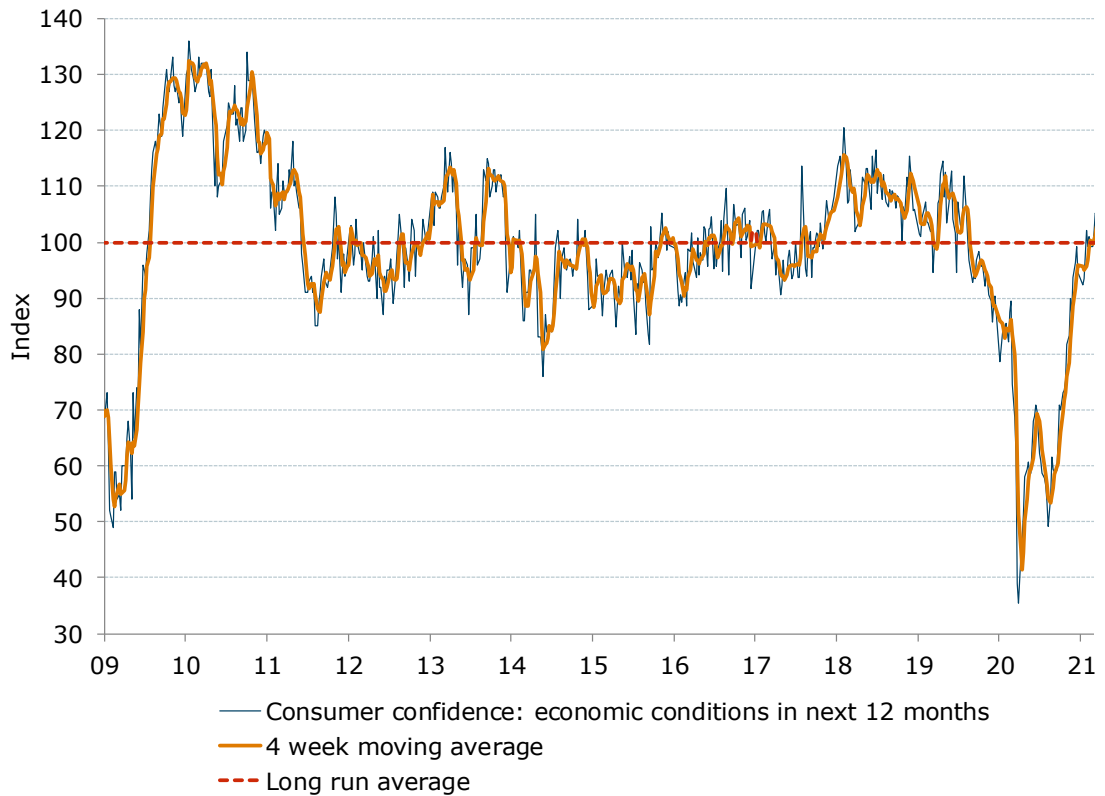
## Charts

**Figure 3. 'Future financial conditions' weakened 2.6%**



Source: ANZ-Roy Morgan

**Figure 4. 'Current economic conditions' lost 2.0%**

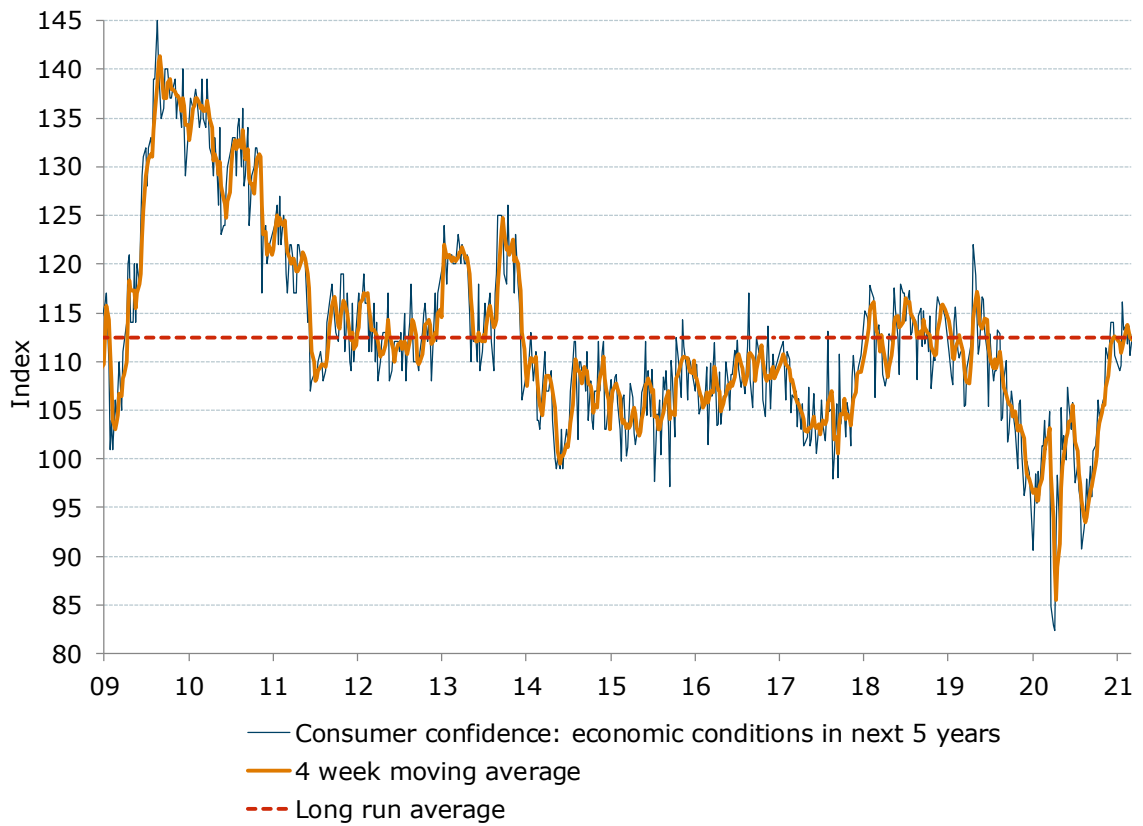


Source: ANZ-Roy Morgan



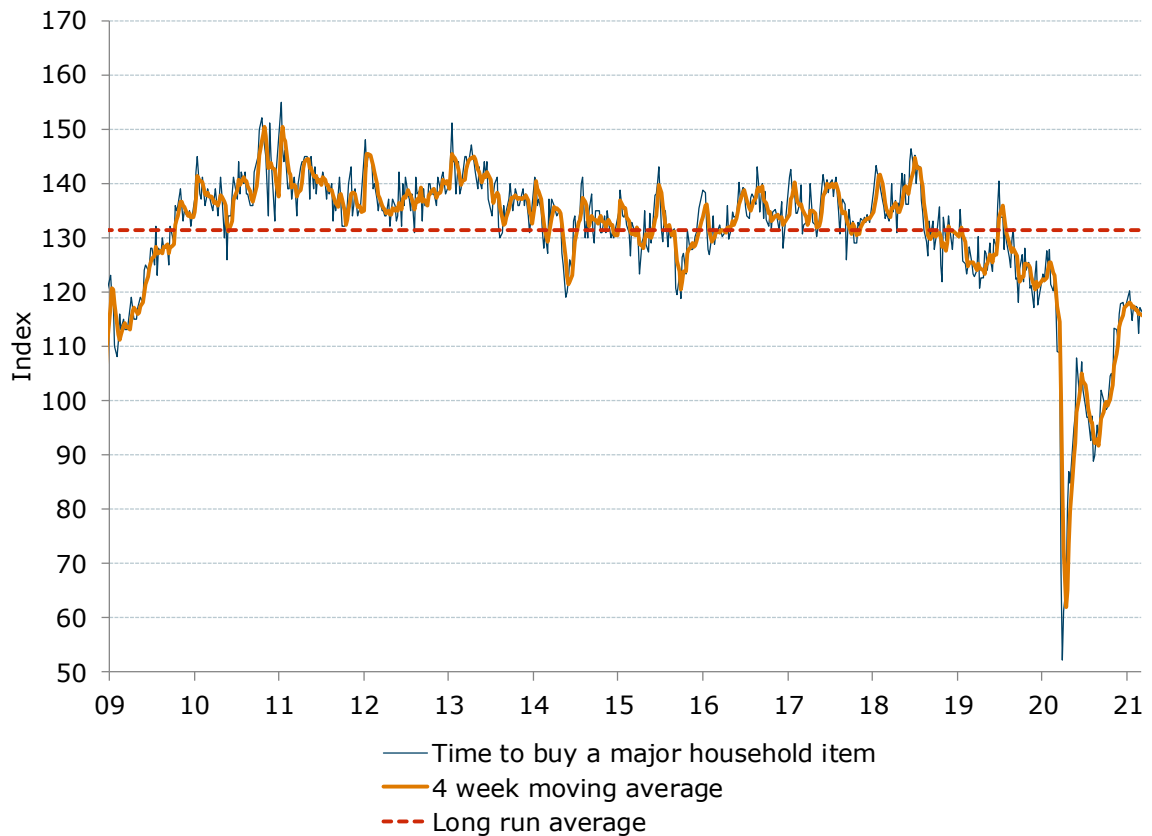
## Charts

**Figure 5. 'Future economic conditions' dropped 0.8%**



Source: ANZ-Roy Morgan

**Figure 6. 'Time to buy a major household item' gained 1.6%**

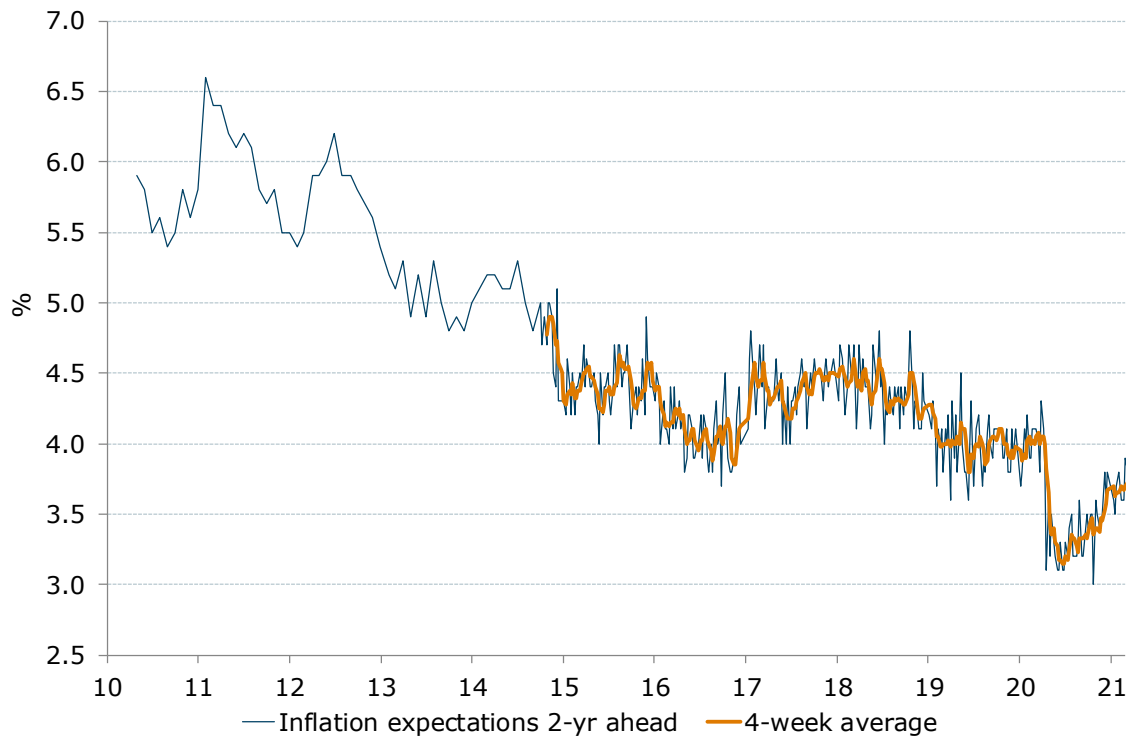


Source: ANZ-Roy Morgan



## Charts

**Figure 7. The four-week moving average for inflation expectations remains steady at 3.8%**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
<b>Avg since 2010</b>	115	-	102	124	103	113	132	-
<b>2010 avg</b>	124	-	101	127	124	130	139	5.7
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4
<b>2018 avg</b>	119	-	108	126	109	113	135	4.4
<b>2019 avg</b>	114	-	109	126	101	109	126	4.0
<b>2-Feb-20</b>	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
<b>9-Feb-20</b>	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
<b>16-Feb-20</b>	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
<b>23-Feb-20</b>	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
<b>1-Mar-20</b>	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
<b>8-Mar-20</b>	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
<b>15-Mar-20</b>	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
<b>22-Mar-20</b>	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
<b>29-Mar-20</b>	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
<b>5-Apr-20</b>	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
<b>12-Apr-20</b>	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
<b>19-Apr-20</b>	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
<b>26-Apr-20</b>	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
<b>3-May-20</b>	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
<b>10-May-20</b>	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
<b>17-May-20</b>	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
<b>24-May-20</b>	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
<b>31-May-20</b>	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
<b>7-Jun-20</b>	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
<b>14-Jun-20</b>	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
<b>21-Jun-20</b>	97.5	97.6	87.4	117.3	69.7	105.8	107.2	3.1
<b>28-Jun-20</b>	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
<b>5-Jul-20</b>	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
<b>12-Jul-20</b>	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
<b>19-Jul-20</b>	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
<b>26-Jul-20</b>	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
<b>2-Aug-20</b>	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
<b>9-Aug-20</b>	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
<b>16-Aug-20</b>	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
<b>23-Aug-20</b>	92.7	89.1	90.4	118.4	61.5	98.0	95.4	3.3
<b>30-Aug-20</b>	90.2	89.5	88.1	115.2	59.3	95.4	93.1	3.6
<b>6-Sep-20</b>	91.1	90.7	87.6	112.9	58.9	99.3	96.7	3.2
<b>13-Sep-20</b>	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
<b>20-Sep-20</b>	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
<b>27-Sep-20</b>	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
<b>4-Oct-20</b>	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
<b>11-Oct-20</b>	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
<b>18-Oct-20</b>	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
<b>25-Oct-20</b>	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
<b>1-Nov-20</b>	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
<b>8-Nov-20</b>	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
<b>15-Nov-20</b>	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
<b>22-Nov-20</b>	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
<b>29-Nov-20</b>	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
<b>6-Dec-20</b>	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
<b>13-Dec-20</b>	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
<b>20-Dec-20</b>	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
<b>10-Jan-21</b>	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
<b>17-Jan-21</b>	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
<b>24-Jan-21</b>	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
<b>31-Jan-21</b>	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
<b>7-Feb-21</b>	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
<b>14-Feb-21</b>	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
<b>21-Feb-21</b>	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
<b>28-Feb-21</b>	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
<b>7-Mar-21</b>	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
<b>14-Mar-21</b>	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
<b>21-Mar-21</b>	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8

Source: ANZ-Roy Morgan



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