

ANZ-Roy Morgan Australian Consumer Confidence Media Release

14 December 2021



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Small gain in consumer confidence

- Consumer confidence increased by 0.5% last week driven by gains in Queensland, South Australia and Western Australia, which were substantially offset by a sharp decline in confidence in NSW.
- 'Weekly inflation expectations' declined 0.2ppt to 4.7%, while its four-week moving average was unchanged at 4.8%.
- Four of the five confidence subindices registered gains. 'Current financial conditions' rose slightly by 0.2%, while 'future financial conditions' softened 1.2%.
- 'Current economic conditions' improved by 1.1% and 'future economic conditions' increased a touch by 0.2%.
- With Christmas just around the corner, 'time to buy a major household item' gained 2.2%, more than making up for the decline last week.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

Last weekend (11-12 Dec)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
108.0	0.5%	107.2	112.4	4.8%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,491 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Senior Economist, Adelaide Timbrell, commented:

Consumer confidence rose 0.5% last week ahead of the Queensland border reopening to NSW and Victoria (from Monday). Consumer confidence in Queensland rose by 5.2%. Confidence also rose in South Australia (8.8%) and Western Australia (4.1%), while it was virtually unchanged in Victoria (+0.1%). Meanwhile, a rise in new COVID cases in NSW on Saturday led to a decline in confidence of 5.5% in the state, which substantially offset the overall index. The drop in inflation expectations to 4.7% was consistent with a 4.5% decrease in national petrol prices over the past two weeks.

Confidence up 0.5%

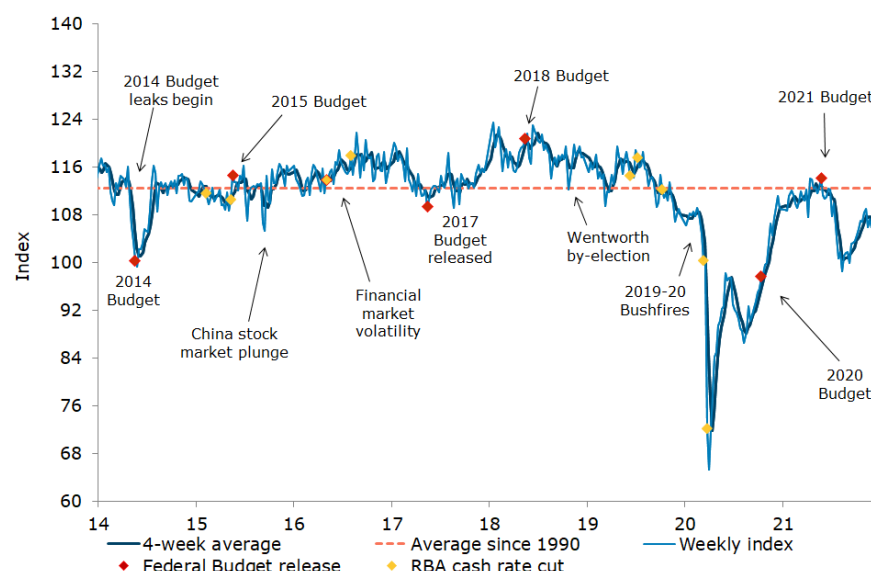
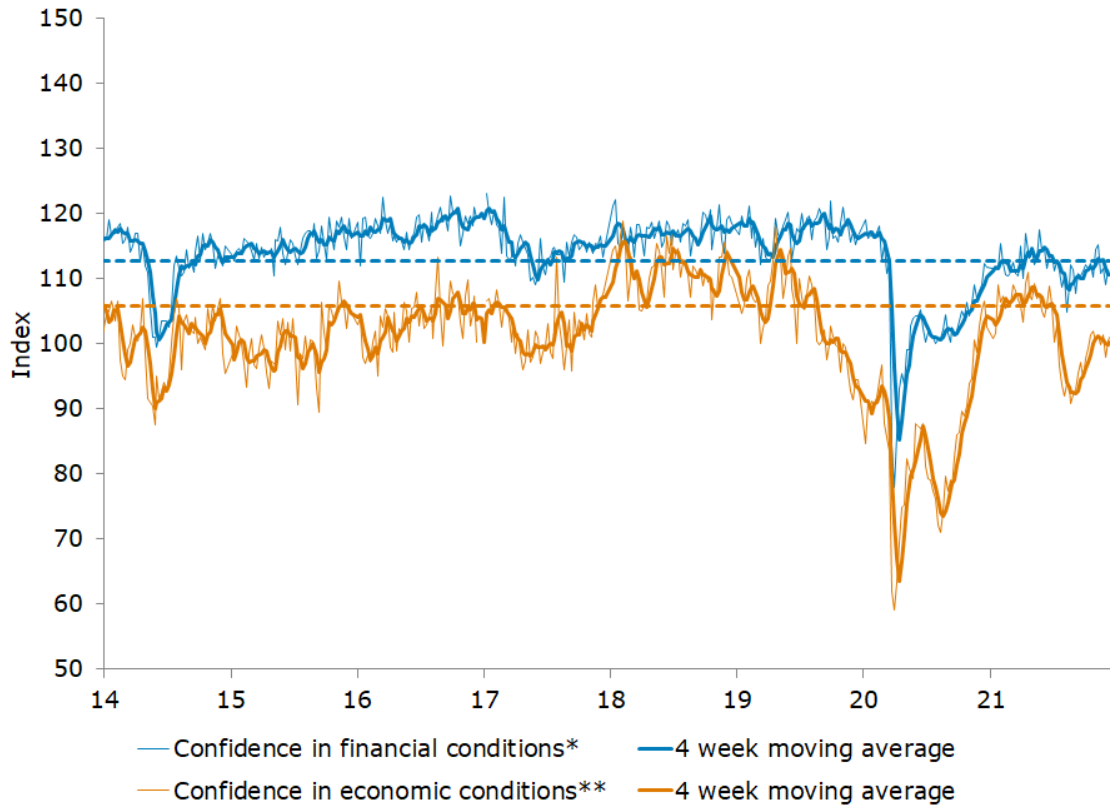




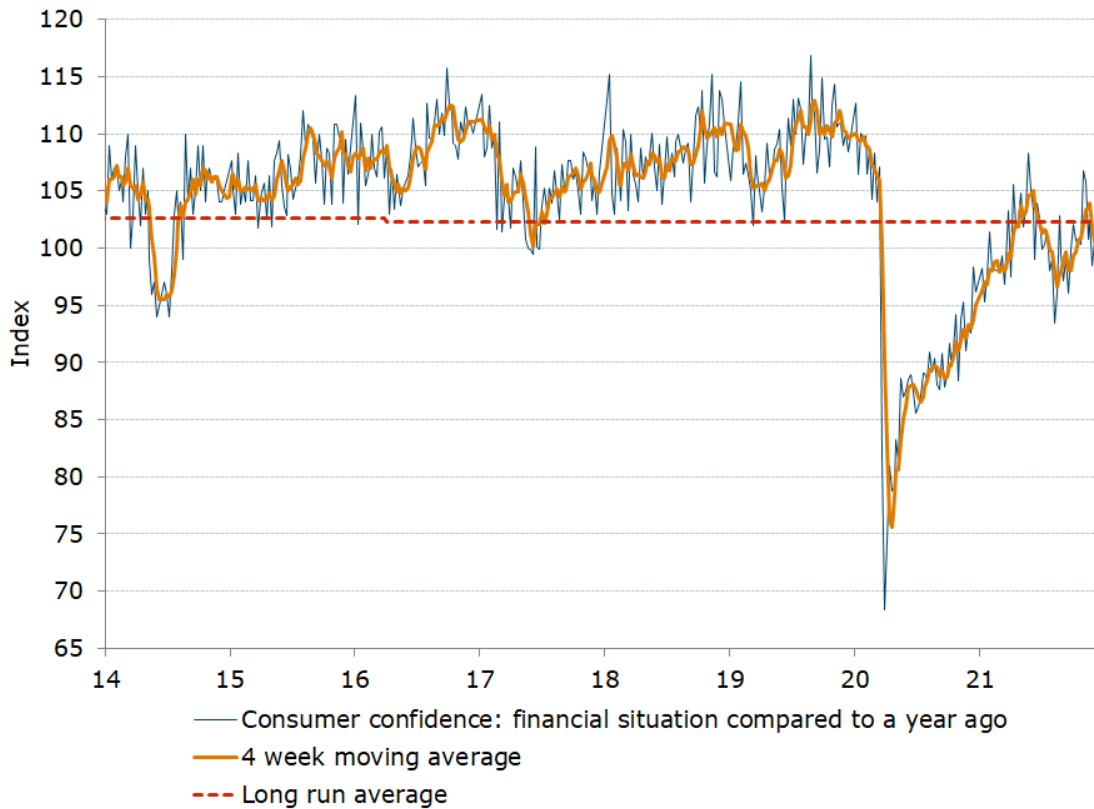
Figure 1. Financial conditions worsened, while economic conditions improved



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. 'Current financial conditions' increased 0.2%

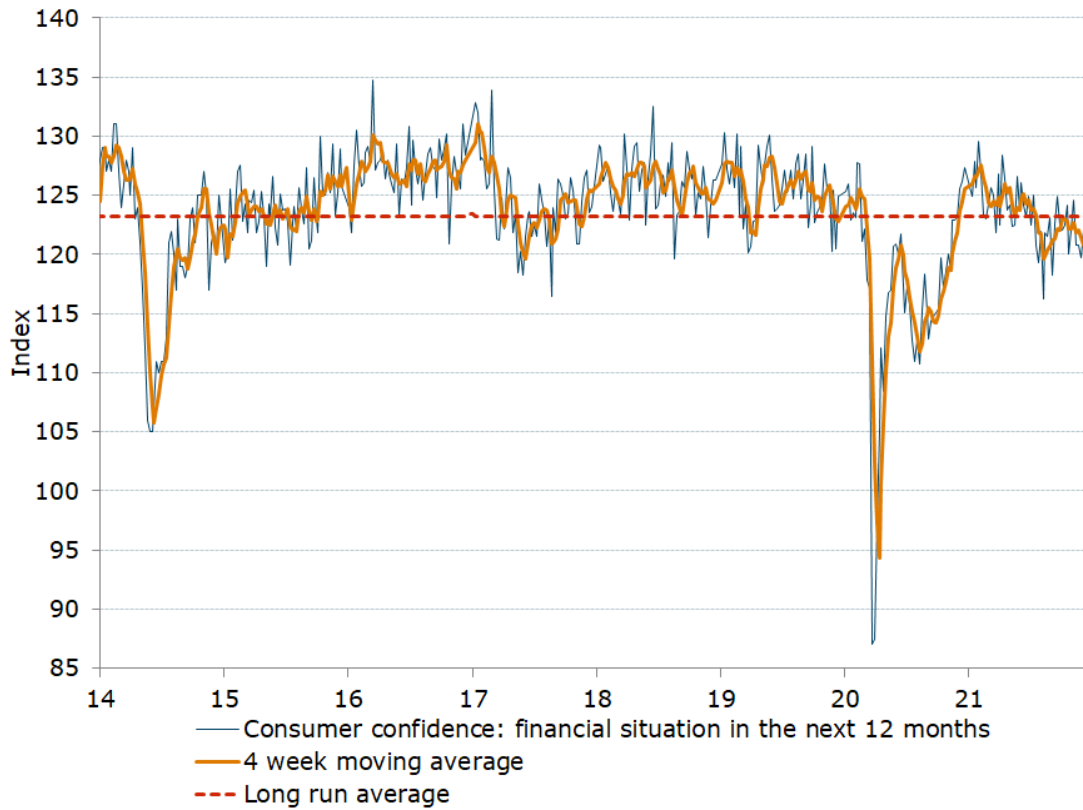


Source: ANZ-Roy Morgan



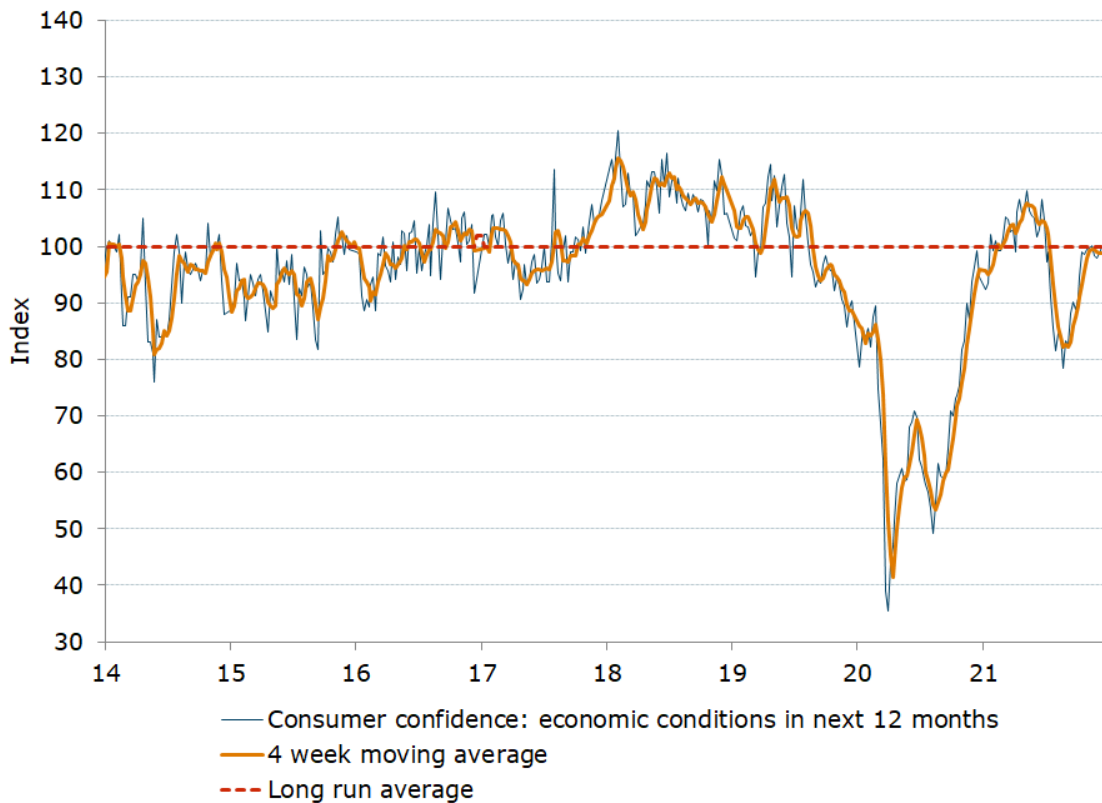
Charts

Figure 3. 'Future financial conditions' declined 1.2%



Source: ANZ-Roy Morgan

Figure 4. 'Current economic conditions' were up 1.1%

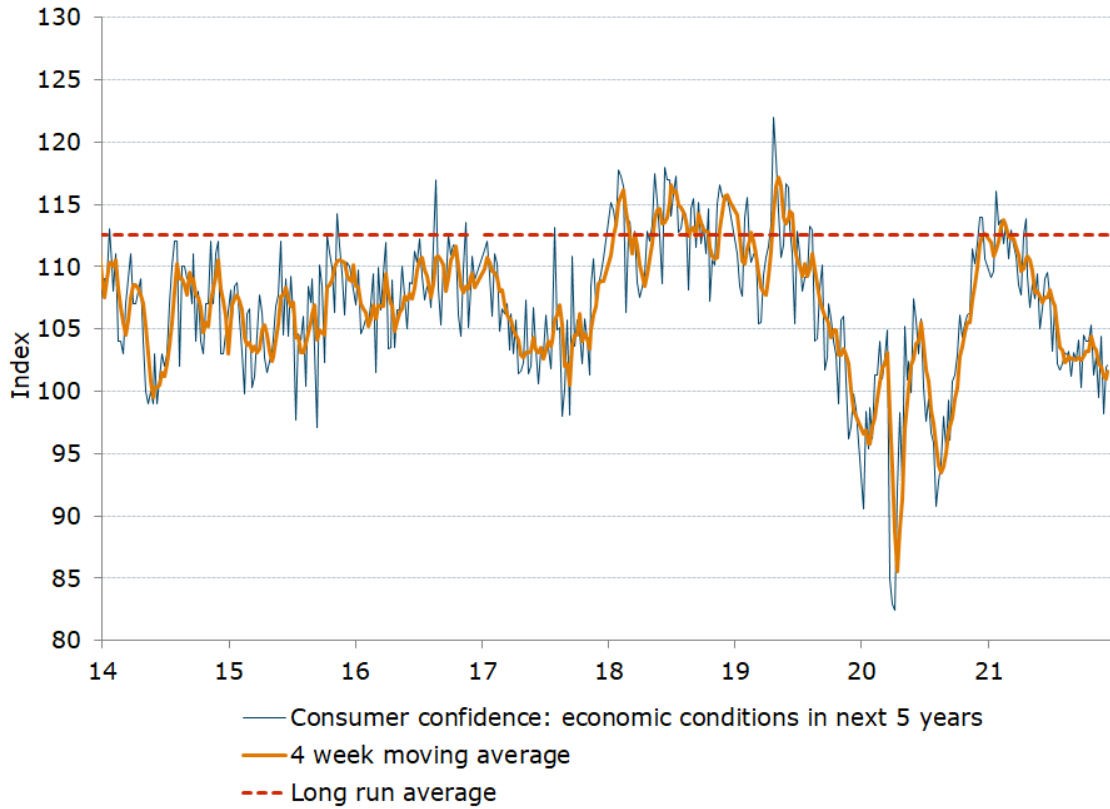


Source: ANZ-Roy Morgan



Charts

Figure 5. 'Future economic conditions' gained 0.2%



Source: ANZ-Roy Morgan

Figure 6. 'Time to buy a major household item' rose 2.2%

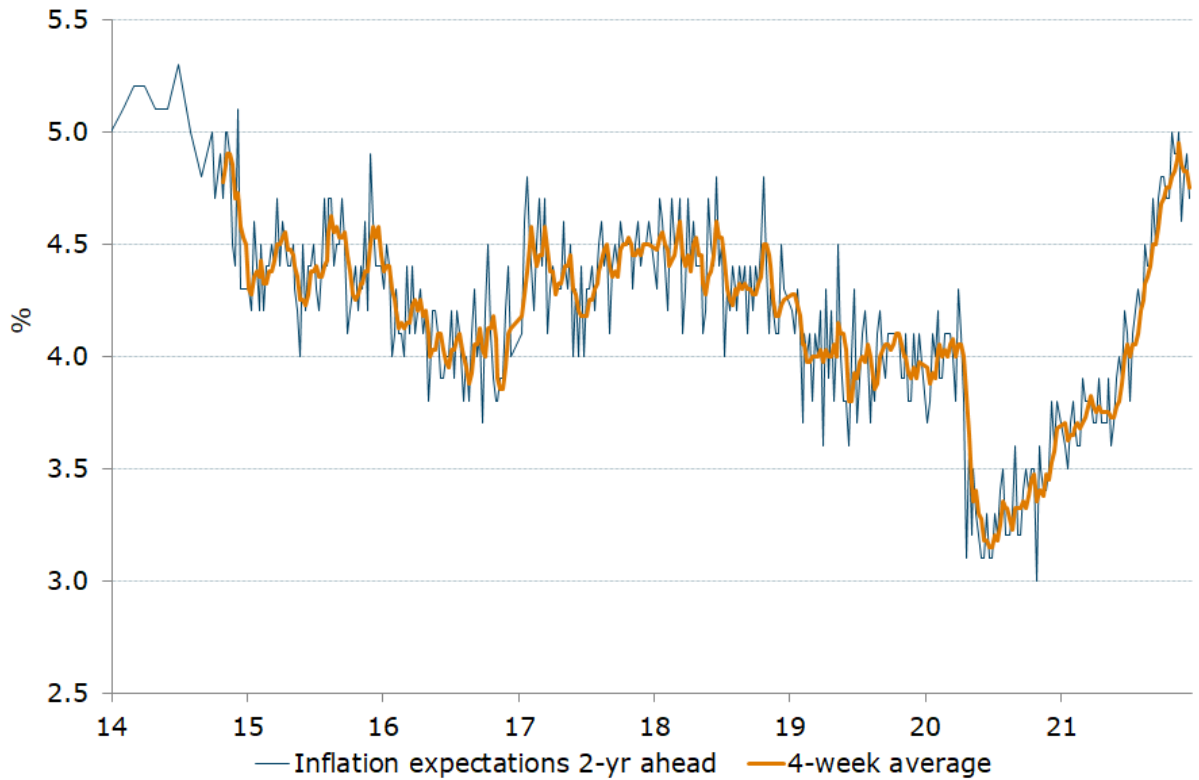


Source: ANZ-Roy Morgan



Charts

Figure 7. Weekly inflation expectations dropped 0.2ppt to 4.7%, while its four-week moving average was unchanged at 4.8%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
6-Dec-20	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
13-Dec-20	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
20-Dec-20	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
10-Jan-21	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
17-Jan-21	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
24-Jan-21	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
31-Jan-21	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
7-Feb-21	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
14-Feb-21	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
21-Feb-21	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
28-Feb-21	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
7-Mar-21	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
14-Mar-21	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
21-Mar-21	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8
28-Mar-21	112.3	111.4	103.3	126.8	103.1	108.5	119.6	3.7
4-Apr-21	107.7	110.3	97.5	122.5	99.1	107.7	111.7	3.7
11-Apr-21	114.1	111.1	105.6	128.4	106.1	112.5	118.1	3.9
18-Apr-21	114.0	112.0	102.0	126.4	108.2	113.9	119.7	3.7
25-Apr-21	112.4	112.1	102.5	123.8	105.9	109.2	120.8	3.7
2-May-21	112.7	113.3	104.8	124.2	106.8	106.7	121.1	3.7
9-May-21	111.6	112.7	101.9	122.4	109.8	108.6	115.4	3.9
16-May-21	112.5	112.3	103.5	122.5	106.4	107.4	122.5	3.6
23-May-21	114.2	112.8	108.3	126.6	105.5	109.4	121.6	3.7
30-May-21	111.4	112.4	105.0	123.6	105.0	105.0	118.4	3.9
6-Jun-21	110.7	112.2	103.4	126.1	101.7	106.6	115.8	4.0
13-Jun-21	111.0	111.8	99.0	124.2	103.1	109.0	119.6	3.9
20-Jun-21	112.4	111.4	103.9	123.2	108.2	109.5	117.5	4.2
27-Jun-21	112.2	111.6	102.6	124.9	104.5	107.6	121.6	4.1
4-Jul-21	107.8	110.9	99.9	122.5	97.2	103.2	116.2	3.8
11-Jul-21	110.0	110.6	100.3	125.0	98.9	107.0	118.5	4.1
18-Jul-21	104.3	108.6	101.5	120.8	91.1	102.2	106.0	4.2
25-Jul-21	100.7	105.7	98.0	119.3	85.6	101.7	99.0	4.3
1-Aug-21	101.8	104.2	99.0	122.0	81.6	102.2	104.2	4.2
8-Aug-21	98.6	101.4	93.4	116.2	84.7	103.1	95.6	4.3
15-Aug-21	101.1	100.6	96.1	121.9	84.3	102.9	100.4	4.5
22-Aug-21	101.6	100.8	102.8	121.5	78.5	103.2	102.0	4.4
29-Aug-21	101.8	100.8	99.5	123.1	83.2	101.2	102.2	4.4
5-Sep-21	100.0	101.1	97.2	118.2	82.6	103.1	98.9	4.7
12-Sep-21	103.1	101.6	99.1	122.6	88.2	102.5	103.1	4.5
19-Sep-21	103.3	102.1	96.1	124.9	90.1	104.1	101.5	4.7
26-Sep-21	103.7	102.5	99.9	122.5	88.9	100.3	107.2	4.8
3-Oct-21	104.6	103.7	102.1	122.1	90.8	104.5	103.8	4.8
10-Oct-21	105.6	104.3	100.6	122.5	94.6	104.0	106.5	4.7
17-Oct-21	107.0	105.2	100.5	124.2	98.9	104.0	107.1	4.7
24-Oct-21	106.8	106.0	100.3	120.0	98.6	105.3	109.7	5.0
31-Oct-21	108.4	107.0	106.8	122.1	99.4	101.3	112.3	4.9
7-Nov-21	109.0	107.8	105.8	124.6	99.7	102.8	112.4	4.9
14-Nov-21	106.0	107.6	100.8	120.8	100.1	99.5	108.6	5.0
21-Nov-21	107.4	107.7	102.4	120.8	98.4	104.4	110.9	4.6
28-Nov-21	106.0	107.1	98.5	119.7	97.8	98.2	116.0	4.8
5-Dec-21	107.5	106.7	100.6	122.0	98.8	101.9	114.3	4.9
12-Dec-21	108.0	107.2	100.8	120.5	99.9	102.1	116.8	4.7

Source: ANZ-Roy Morgan



Important notice

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