

ANZ-Roy Morgan Australian Consumer Confidence Media Release

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Confidence continued to recover

- Confidence continued with its forward march, gaining 0.9% last week. This takes it back to where it was in mid-December. The financial and economic sub-indices were mixed, while the 'Time to buy a household item' strengthened solidly.
- Current finances gained 3.4% vis-a-vis weakness of 5.5% seen in the previous reading. In contrast, future finances declined 2.5%, reversing some of the 4.6% gain seen over the three previous surveys.
- Current economic conditions gained 2.2%, while future economic conditions fell by 3%. These subindices were up 6.1% and 8.6%, respectively, in the previous reading.
- 'Time to buy a major household item' was up 4.7%, to its highest level since October. Four-week moving average of 'inflation expectations' was stable at 3.9%. However, the weekly reading was back above 4% after two weeks of being below.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

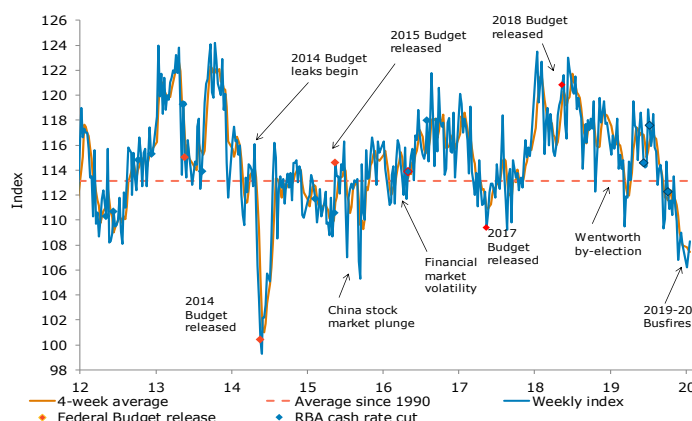
Last weekend (18-19 Jan)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (4-week ma)
108.3	0.9%	107.5	113.1	3.9%

Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

The gain in consumer confidence seen for the second straight week was encouraging, considering the weakness seen in the first reading of the current year. Overall sentiment remains well below average and quite some way below where it was before the RBA started easing in 2019, however. Some welcome rain during the week may have contributed to the overall rise in sentiment, along with some reasonable local data and the signing of the US-China trade deal Phase One. The attainment of a new record for the local share market could also have played a role. The domestic focus this week will be very much on the employment report. A soft result may dampen sentiment somewhat.

Confidence gained 0.9%

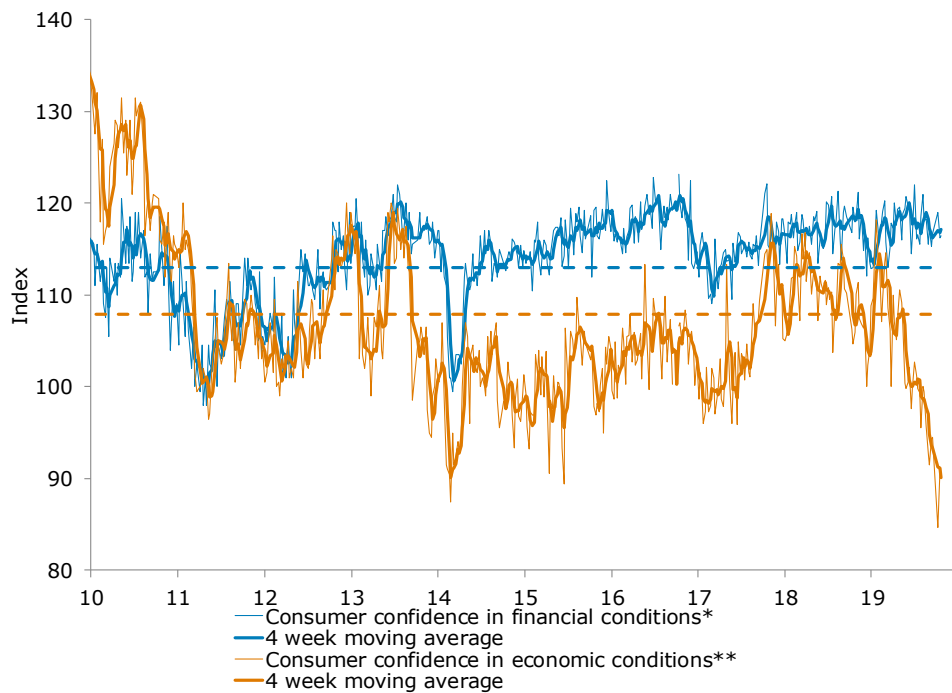


Source: ANZ-Roy Morgan



Charts

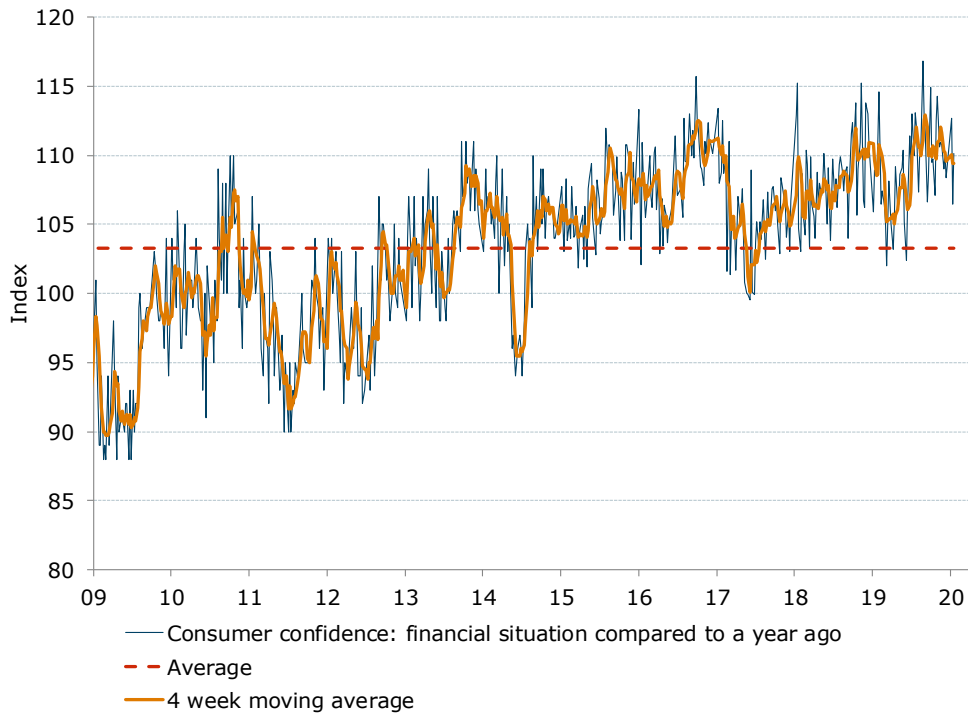
Figure 1. Weakness in economic conditions contrasts with the relative strength of financial



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. 'Current finances' up 3.4%

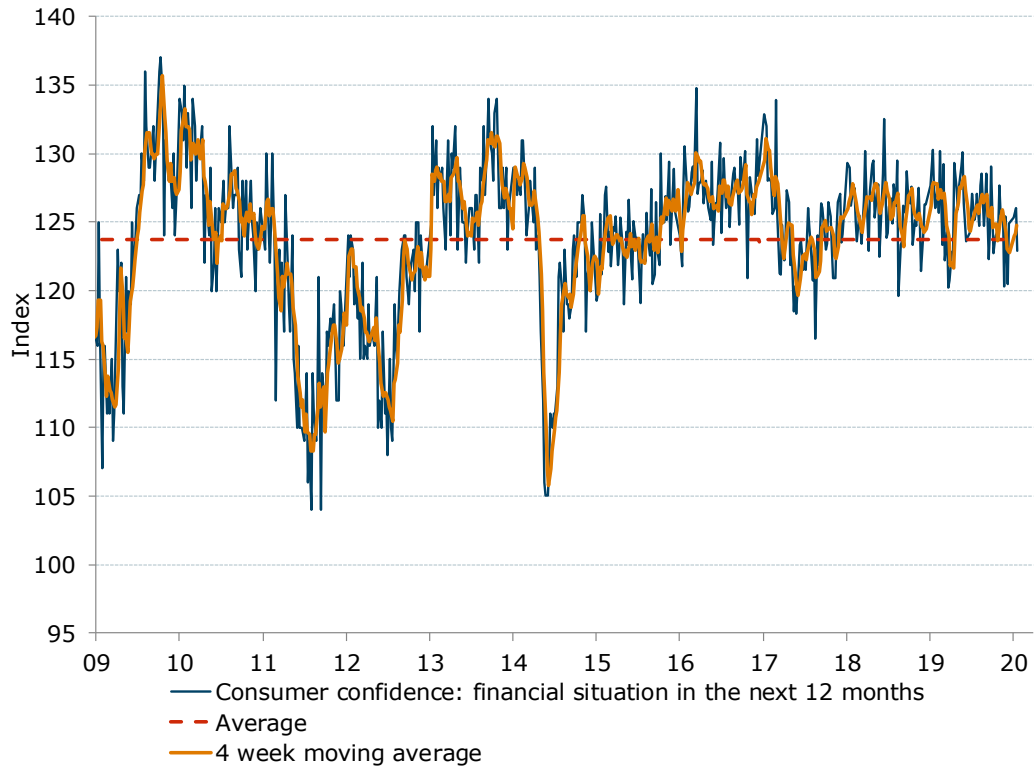


Source: ANZ-Roy Morgan



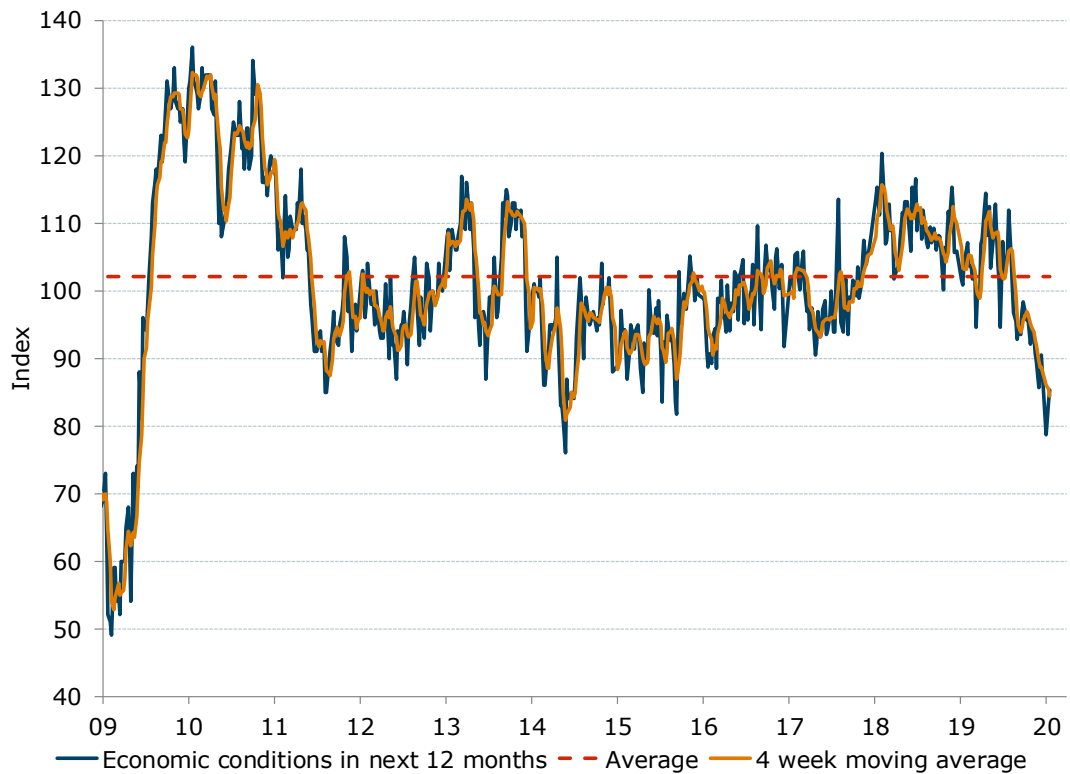
Charts

Figure 3. 'Future financial conditions' declined 2.5% after three straight weekly gains



Source: ANZ-Roy Morgan

Figure 4. 'Current economic conditions' gained 2.2% after gaining 6.1% last week

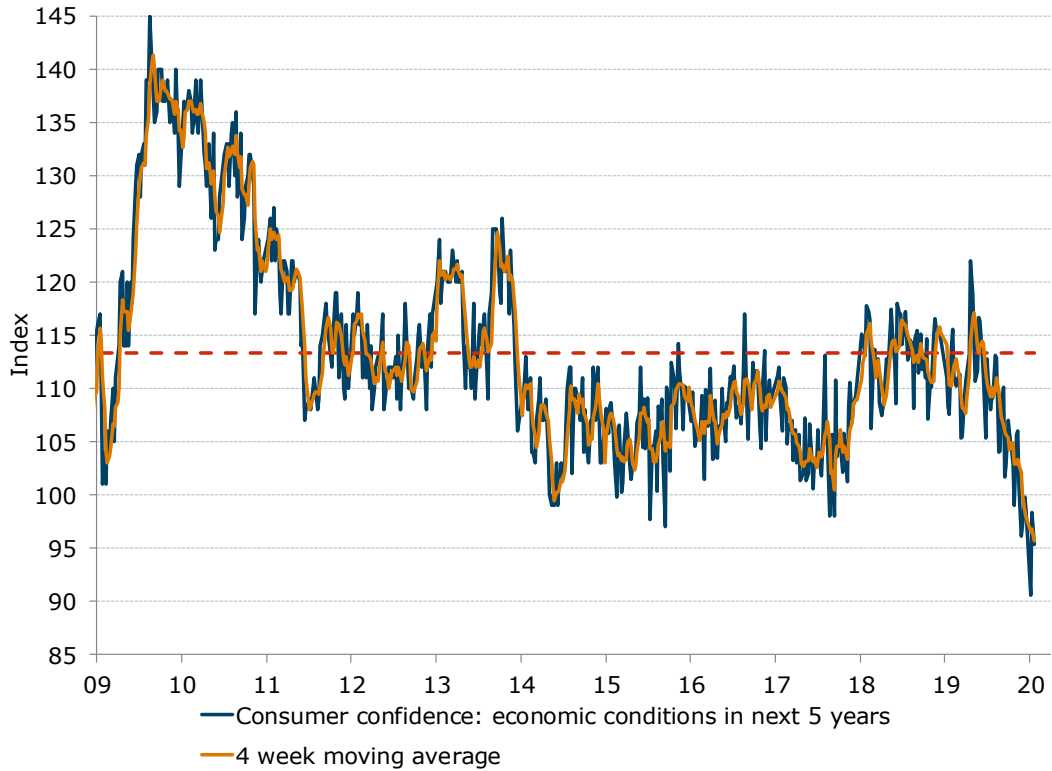


Source: ANZ-Roy Morgan



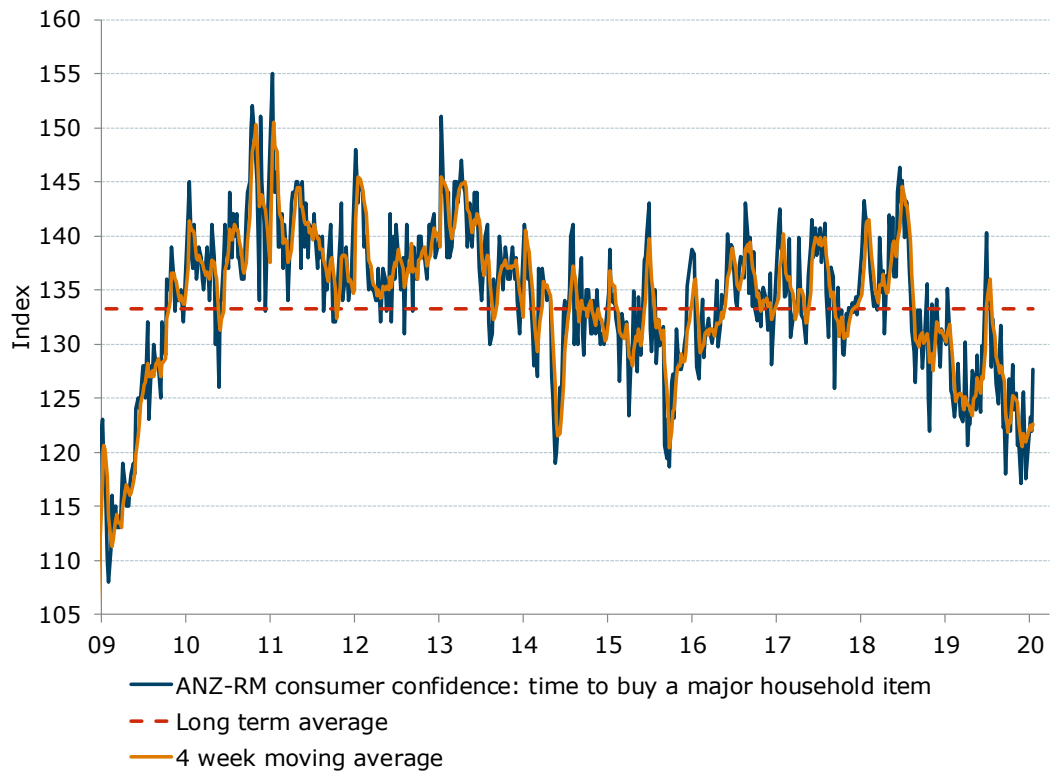
Charts

Figure 5. 'Future economic conditions' lost 3% after gaining 8.6% last week



Source: ANZ-Roy Morgan

Figure 6. 'Time to buy a household item' gained 4.7%

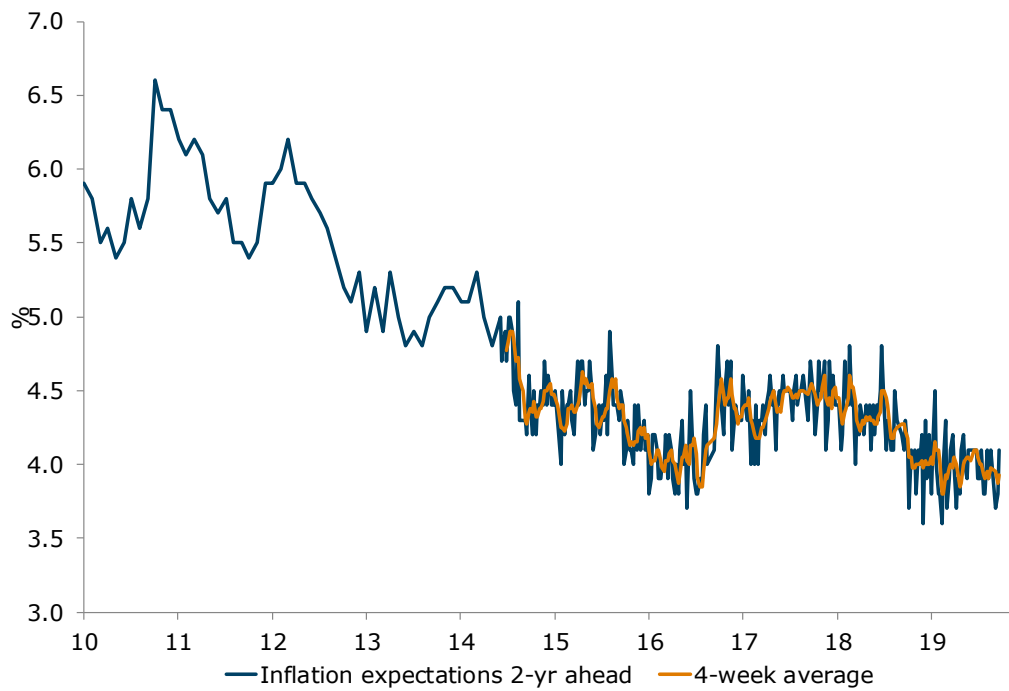


Source: ANZ-Roy Morgan



Charts

Figure 7. Four-week moving average 'inflation expectations' stable at 3.9%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	116	-	103	124	105	114	134	-
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
3-Feb-19	118.1	116.8	114.6	127.7	107.1	115.6	125.3	3.7
10-Feb-19	114.1	116.1	106.5	125.7	103.7	111.2	123.3	4.1
17-Feb-19	115.2	116.0	107.4	130.2	103.5	110.3	124.6	4.0
24-Feb-19	114.1	115.4	106.4	123.3	101.8	110.9	128.2	4.1
3-Mar-19	114.8	114.6	105.0	129.2	102.7	111.4	125.5	3.8
10-Mar-19	109.5	113.4	102.0	122.2	94.6	105.4	123.4	4.1
17-Mar-19	111.9	112.6	108.1	124.3	99.1	105.5	122.8	4.0
24-Mar-19	111.8	112.0	106.6	120.2	99.0	109.3	124.0	4.2
31-Mar-19	114.7	112.0	105.0	120.7	107.0	110.7	130.2	3.6
7-Apr-19	113.2	112.9	103.2	122.8	107.7	111.6	120.6	4.3
14-Apr-19	115.3	113.8	105.4	122.9	112.2	113.3	122.6	3.9
21-Apr-19	119.5	115.7	109.2	129.3	114.4	122.0	122.6	4.2
28-Apr-19	117.6	116.4	106.3	127.4	108.1	118.8	127.5	3.8
5-May-19	117.3	117.4	106.5	125.9	112.5	114.5	127.1	4.1
12-May-19	114.8	117.3	108.6	127.6	103.4	110.7	123.9	4.5
19-May-19	117.2	116.7	109.1	129.1	107.3	111.7	129.0	4.0
26-May-19	118.6	117.0	110.4	130.1	110.5	116.7	125.3	3.8
2-Jun-19	116.9	116.9	105.2	126.4	112.8	116.4	123.7	3.8
9-Jun-19	114.6	116.8	102.4	123.6	104.0	113.1	129.8	3.6
16-Jun-19	114.2	116.1	106.4	123.9	101.6	111.0	128.2	4.0
23-Jun-19	114.3	115.0	111.4	124.2	94.6	105.4	136.0	4.3
30-Jun-19	118.9	115.5	109.0	125.5	107.2	112.8	140.3	3.7
7-Jul-19	117.6	116.3	113.0	127.1	103.3	110.9	133.8	3.9
14-Jul-19	115.9	116.7	110.0	125.2	102.3	108.0	133.8	4.1
21-Jul-19	116.3	117.2	113.1	125.6	105.8	109.1	127.9	4.2
28-Jul-19	118.5	117.1	112.1	127.1	111.9	109.1	132.4	4.0
4-Aug-19	115.8	116.6	107.3	124.7	105.1	113.2	128.9	3.7
11-Aug-19	115.5	116.5	110.1	127.7	100.6	112.9	126.3	3.9
18-Aug-19	112.8	115.7	110.3	128.5	96.8	104.0	124.5	3.8
25-Aug-19	114.1	114.6	116.8	124.7	95.4	104.2	129.5	4.1
1-Sep-19	114.4	114.2	113.0	126.3	92.8	108.2	131.7	4.2
8-Sep-19	113.3	113.7	111.7	128.5	94.1	110.1	122.3	4.0
15-Sep-19	109.3	112.8	106.6	122.3	93.5	101.7	122.6	3.9
22-Sep-19	110.1	111.8	108.6	124.3	96.9	102.7	118.0	4.1
29-Sep-19	114.7	111.9	114.9	129.1	98.3	107.0	124.3	4.1
6-Oct-19	112.3	111.6	109.5	122.7	96.6	105.8	126.8	4.1
13-Oct-19	110.9	112.0	109.7	123.5	95.6	104.0	121.9	4.1
20-Oct-19	111.6	112.4	107.1	124.0	95.9	102.9	128.1	4.1
27-Oct-19	110.4	111.3	112.5	124.5	92.1	99.0	123.9	3.9
3-Nov-19	113.5	111.6	114.3	127.7	94.5	105.7	125.5	3.9
10-Nov-19	111.1	111.7	110.6	125.6	93.0	106.0	120.6	4.1
17-Nov-19	109.9	111.2	110.9	125.8	90.6	100.8	121.1	3.8
24-Nov-19	106.8	110.3	110.8	120.3	89.4	96.2	117.1	3.8
1-Dec-19	108.1	109.0	109.0	125.4	85.7	97.2	123.3	4.1
8-Dec-19	109.0	108.5	110.1	120.5	89.0	99.8	125.6	3.9
15-Dec-19	108.0	108.0	108.4	124.9	90.4	98.6	117.6	4.1
5-Jan-20	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1

Source: ANZ-Roy Morgan



Important notice

[4 April 2019]

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