

ANZ-Roy Morgan Australian Consumer Confidence Media Release

19 March 2019



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Confidence lifts a touch amidst difficult circumstances

- ANZ-Roy Morgan Australian Consumer Confidence lifted by 2.2% after a fall of 4.6% last week. The index is still below the long term average of 113.1.
- Current financial condition jumped by 6%; the increase comes after the falls in the previous three readings. Future financial conditions were also up by 1.7%.
- Current economic conditions were up 4.8% after the sharp fall of 7.9% last week. Future financial conditions were up marginally by 0.1%.
- The 'time to buy a household item' fell by 0.5%, its third consecutive fall. Four-week moving average inflation expectations were stable at 4%.

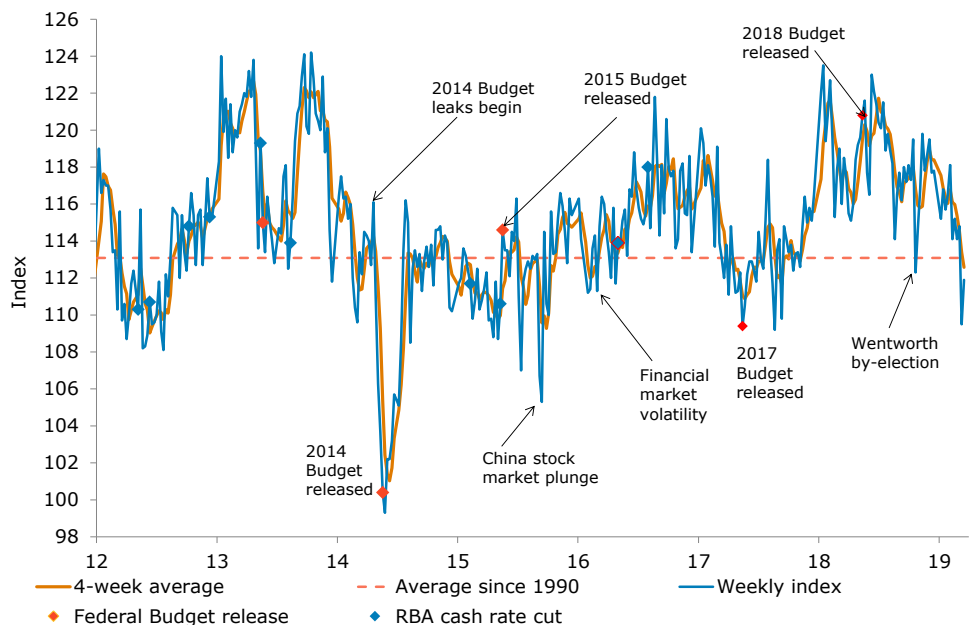
ANZ-Roy Morgan Consumer Confidence and inflation expectations

| Last week (16-17 Mar) | Weekly change, % | Four-week average | Monthly average since 1990 | Inflation expectations (four-week ma) |
|-----------------------|------------------|-------------------|----------------------------|---------------------------------------|
| 111.9 | 2.2% | 112.6 | 113.1 | 4.0% |

Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 6.

ANZ's Head of Australian Economics, David Plank, commented:

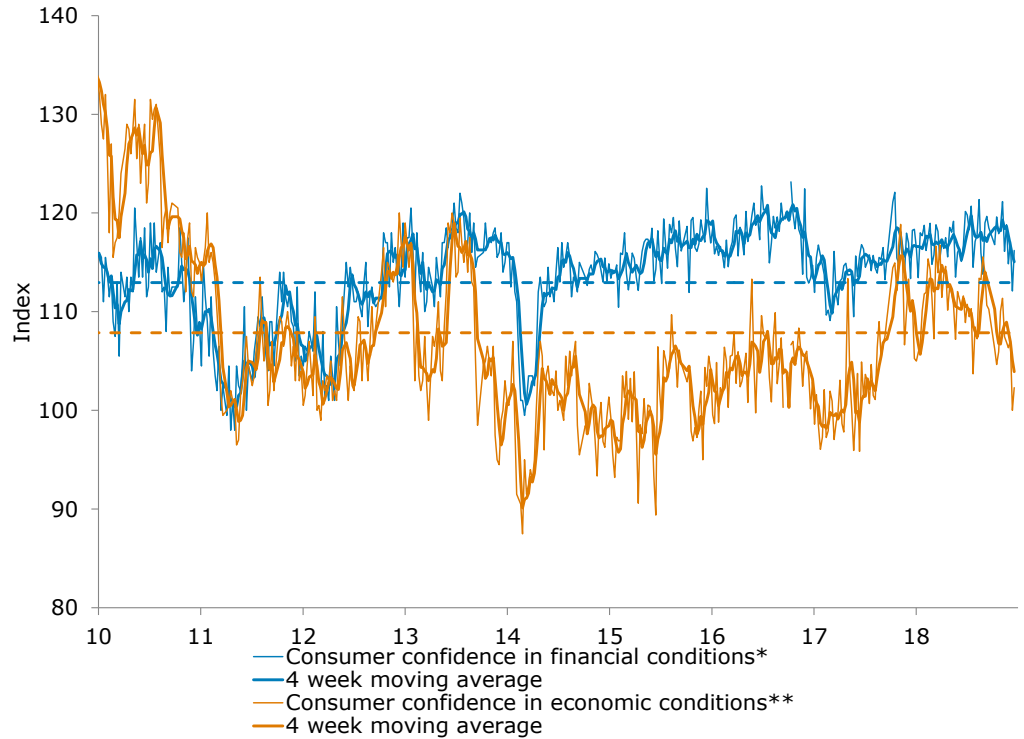
"The weekend just past was overshadowed by the tragic events in Christchurch on Friday. This makes it very difficult to offer any firm conclusions about the partial recovery in confidence after the prior weekend's sharp decline."



Source: ANZ-Roy Morgan



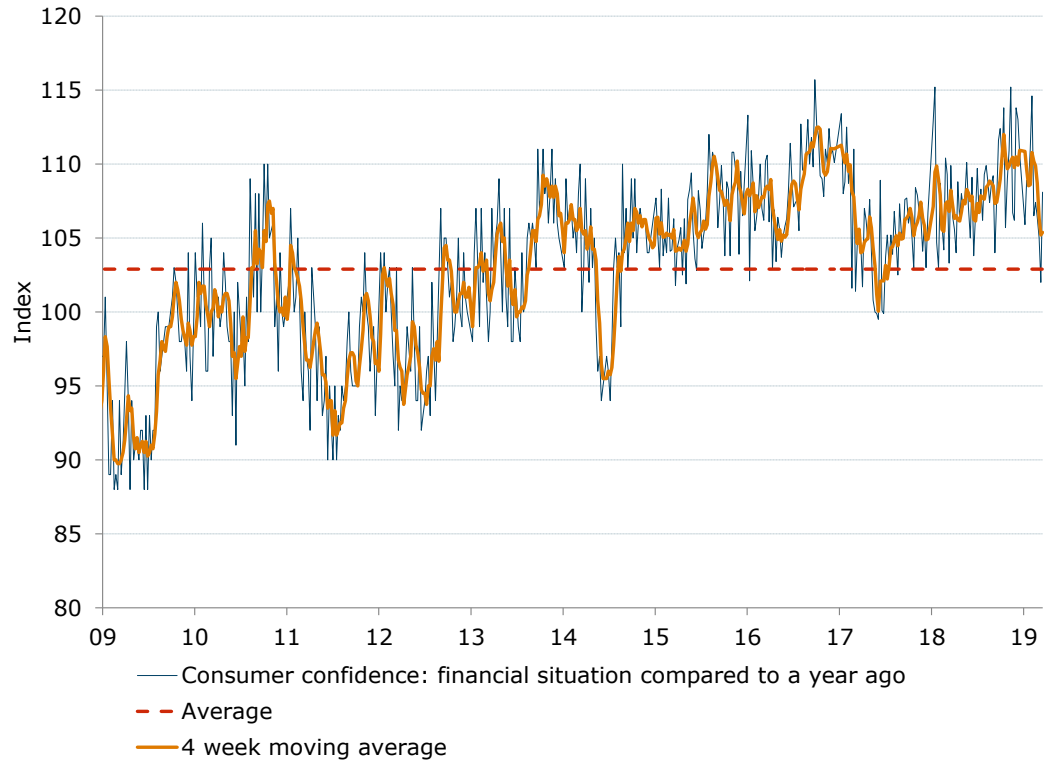
Figure 1. Financial and economic conditions move higher



Source: ANZ-Roy Morgan

Note: Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. Current finances rebounds from its long-term average



Source: ANZ-Roy Morgan

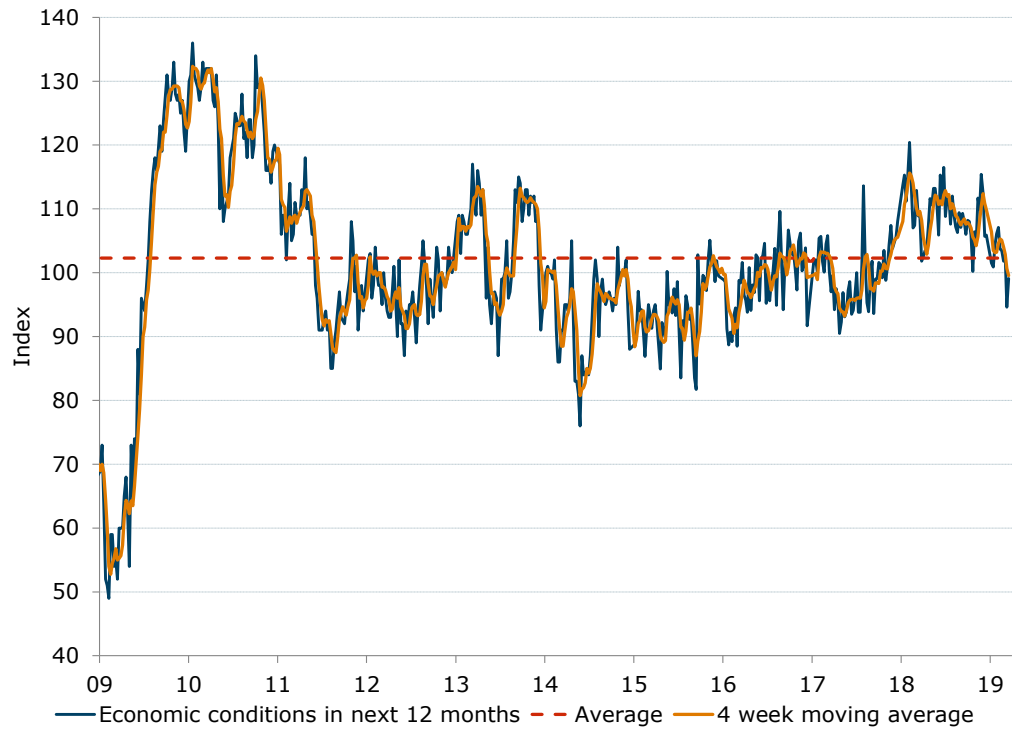


Figure 3. Future financial conditions up by a modest 1.7%



Source: ANZ-Roy Morgan

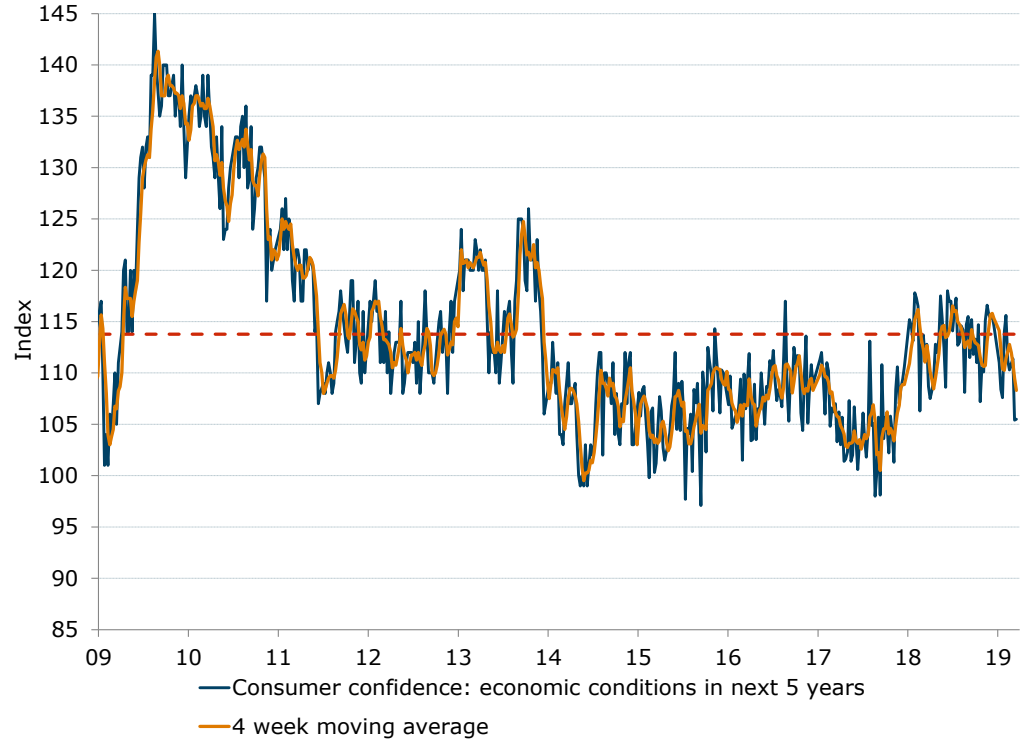
Figure 4. Sentiment towards current economic conditions up 4.8%, but still below its long-term average



Source: ANZ-Roy Morgan

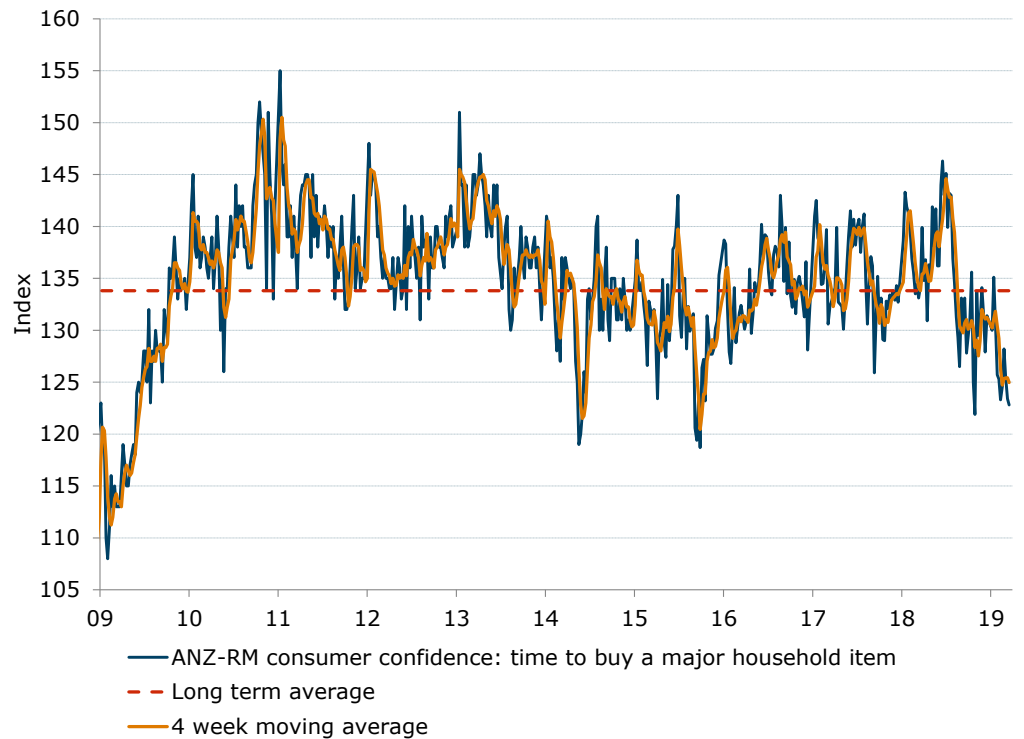


Figure 5. Future economic conditions well below long-run average



Source: ANZ-Roy Morgan

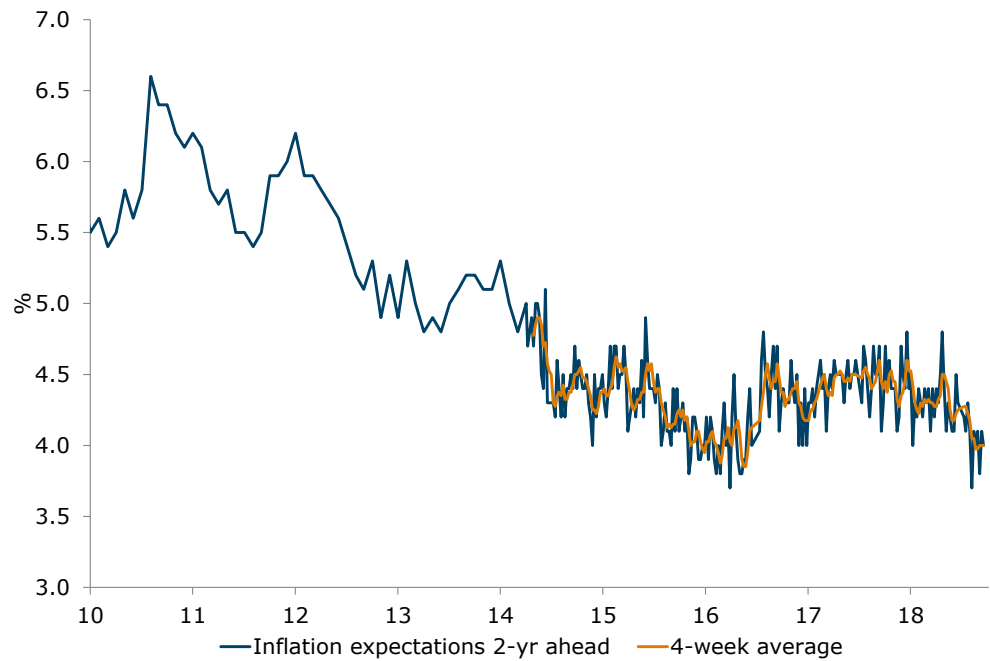
Figure 6. 'Time to buy a household item' falls by 0.5%



Source: ANZ-Roy Morgan



Figure 7. Four-week moving average inflation expectations stable at 4.0%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

| | Headline index | | Subindices | | | | Inflation Expectations | |
|-----------------------|----------------|-----------------------|---|----------------------------------|----------------------------------|-------------------------------------|---------------------------------------|--|
| | Last week | 4-week moving average | 1. Financial situation compared to a year ago | 2. Financial situation next year | 3. Economic conditions next year | 4. Economic conditions next 5 years | 5. Time to buy a major household item | 6. Inflation expectations 2-year ahead (%) |
| Avg since 2001 | 116 | - | 103 | 124 | 105 | 114 | 134 | - |
| 2011 avg | 114 | - | 97 | 117 | 101 | 116 | 140 | 6.0 |
| 2012 avg | 113 | - | 99 | 118 | 97 | 113 | 138 | 5.8 |
| 2013 avg | 119 | - | 104 | 128 | 106 | 118 | 139 | 5.0 |
| 2014 avg | 111 | - | 104 | 121 | 94 | 106 | 132 | 4.9 |
| 2015 avg | 112 | - | 107 | 124 | 94 | 106 | 131 | 4.4 |
| 2016 avg | 115 | - | 109 | 127 | 99 | 108 | 134 | 4.1 |
| 2017 avg | 114 | - | 105 | 124 | 100 | 105 | 135 | 4.4 |
| 2018 avg | 119 | - | 108 | 126 | 109 | 113 | 135 | 4.4 |
| 19-Nov-17 | 116.4 | 114.3 | 106.5 | 124.5 | 107.4 | 110.6 | 133.1 | 4.6 |
| 26-Nov-17 | 115.0 | 114.7 | 104.1 | 126.5 | 103.8 | 107.0 | 133.8 | 4.4 |
| 3-Dec-17 | 115.8 | 115.5 | 105.9 | 127.1 | 104.7 | 108.5 | 132.9 | 4.5 |
| 10-Dec-17 | 115.1 | 115.6 | 103.0 | 123.5 | 105.6 | 109.4 | 134.3 | 4.5 |
| 17-Dec-17 | 116.5 | 115.6 | 106.7 | 124.1 | 108.1 | 110.6 | 132.7 | 4.6 |
| 7-Jan-18 | 122.0 | 117.4 | 112.9 | 129.3 | 113.7 | 115.2 | 138.6 | 4.3 |
| 14-Jan-18 | 123.5 | 119.3 | 115.2 | 129.0 | 115.3 | 114.6 | 143.3 | 4.7 |
| 21-Jan-18 | 119.4 | 120.4 | 104.7 | 126.2 | 111.2 | 113.1 | 141.9 | 4.6 |
| 28-Jan-18 | 120.9 | 121.5 | 103.0 | 126.8 | 115.6 | 117.8 | 141.3 | 4.4 |
| 4-Feb-18 | 122.7 | 121.6 | 108.7 | 127.5 | 120.4 | 117.3 | 139.5 | 4.2 |
| 11-Feb-18 | 119.5 | 120.6 | 105.9 | 125.2 | 113.2 | 116.5 | 136.9 | 4.4 |
| 18-Feb-18 | 115.3 | 119.6 | 104.2 | 123.6 | 107.0 | 106.3 | 135.6 | 4.7 |
| 25-Feb-18 | 117.9 | 118.9 | 110.4 | 125.5 | 107.4 | 112.7 | 133.5 | 4.5 |
| 4-Mar-18 | 119.0 | 117.9 | 109.3 | 124.6 | 112.9 | 113.7 | 134.4 | 4.5 |
| 11-Mar-18 | 116.0 | 117.1 | 103.3 | 123.4 | 108.9 | 111.5 | 133.1 | 4.7 |
| 18-Mar-18 | 118.5 | 117.9 | 109.9 | 126.6 | 109.2 | 112.8 | 134.2 | 4.1 |
| 25-Mar-18 | 117.4 | 117.7 | 106.5 | 130.2 | 101.8 | 108.7 | 139.9 | 4.3 |
| 1-Apr-18 | 115.5 | 116.9 | 105.6 | 127.2 | 102.5 | 107.5 | 134.8 | 4.7 |
| 8-Apr-18 | 115.1 | 116.6 | 104.0 | 122.9 | 103.4 | 108.3 | 136.8 | 4.4 |
| 15-Apr-18 | 116.0 | 116.0 | 108.8 | 127.2 | 103.9 | 109.3 | 130.9 | 4.6 |
| 22-Apr-18 | 118.4 | 116.3 | 106.2 | 129.2 | 107.4 | 112.8 | 136.3 | 4.4 |
| 29-Apr-18 | 119.2 | 117.2 | 108.0 | 129.5 | 111.6 | 112.0 | 135.1 | 4.4 |
| 6-May-18 | 119.6 | 118.3 | 107.1 | 125.3 | 110.6 | 113.3 | 141.9 | 4.4 |
| 13-May-18 | 120.8 | 119.5 | 107.9 | 127.1 | 113.20 | 117.5 | 138.1 | 4.1 |
| 20-May-18 | 121.6 | 120.3 | 110.1 | 127.8 | 113.20 | 115.3 | 141.7 | 4.2 |
| 27-May-18 | 117.7 | 119.9 | 107.1 | 122.5 | 110.5 | 112.4 | 136.2 | 4.7 |
| 3-Jun-18 | 116.5 | 119.2 | 105.0 | 126.5 | 105.9 | 108.6 | 136.2 | 4.5 |
| 10-Jun-18 | 123.0 | 119.7 | 109.1 | 128.5 | 115.3 | 118.0 | 144.0 | 4.4 |
| 17-Jun-18 | 122.1 | 119.8 | 103.8 | 132.5 | 110.9 | 117.0 | 146.3 | 4.8 |
| 24-Jun-18 | 121.4 | 120.8 | 106.7 | 123.9 | 116.5 | 117.0 | 143.0 | 4.4 |
| 1-Jul-18 | 120.4 | 121.7 | 109.7 | 124.2 | 108.8 | 114.1 | 145.1 | 4.5 |
| 8-Jul-18 | 120.1 | 121.0 | 106.7 | 126.1 | 111.7 | 115.9 | 139.9 | 4.0 |
| 15-Jul-18 | 121.5 | 120.9 | 108.3 | 126.7 | 111.9 | 117.3 | 143.2 | 4.3 |
| 22-Jul-18 | 118.9 | 120.2 | 106.2 | 124.9 | 107.6 | 112.7 | 143.0 | 4.2 |
| 29-Jul-18 | 119.8 | 120.1 | 109.3 | 127.8 | 112.0 | 113.0 | 136.9 | 4.4 |
| 5-Aug-18 | 118.9 | 119.8 | 109.9 | 126.2 | 109.0 | 114.6 | 134.6 | 4.3 |
| 12-Aug-18 | 118.2 | 119.0 | 108.8 | 129.5 | 107.2 | 114.2 | 131.3 | 4.2 |
| 19-Aug-18 | 114.1 | 117.8 | 107.4 | 119.6 | 106.3 | 108.1 | 129.3 | 4.4 |
| 26-Aug-18 | 116.5 | 116.9 | 108.7 | 123.3 | 109.4 | 114.7 | 126.5 | 4.3 |
| 2-Sep-18 | 117.7 | 116.6 | 109.2 | 123.6 | 107.1 | 115.5 | 133.1 | 4.4 |
| 9-Sep-18 | 116.2 | 116.1 | 104.0 | 126.2 | 109.3 | 111.5 | 130.1 | 4.1 |
| 16-Sep-18 | 118.0 | 117.1 | 107.8 | 125.7 | 108.0 | 115.2 | 133.1 | 4.4 |
| 23-Sep-18 | 117.2 | 117.3 | 111.6 | 128.7 | 106.0 | 111.8 | 127.8 | 4.2 |
| 30-Sep-18 | 118.1 | 117.4 | 112.4 | 127.2 | 108.2 | 113.3 | 129.4 | 4.4 |
| 7-Oct-18 | 117.3 | 117.7 | 110.2 | 126.4 | 108.0 | 111.0 | 130.9 | 4.3 |
| 14-Oct-18 | 119.5 | 118.0 | 113.8 | 127.6 | 105.9 | 114.7 | 135.6 | 4.5 |
| 21-Oct-18 | 112.3 | 116.8 | 105.7 | 123.3 | 100.2 | 107.2 | 125.0 | 4.8 |
| 28-Oct-18 | 114.6 | 115.9 | 109.0 | 125.2 | 106.4 | 110.5 | 121.9 | 4.4 |
| 4-Nov-18 | 116.8 | 115.8 | 110.9 | 124.7 | 104.4 | 110.1 | 133.7 | 4.1 |
| 11-Nov-18 | 119.8 | 115.9 | 115.2 | 127.5 | 111.7 | 115.1 | 129.5 | 4.3 |
| 18-Nov-18 | 117.8 | 117.3 | 106.7 | 125.2 | 109.9 | 116.6 | 130.7 | 4.2 |
| 25-Nov-18 | 118.6 | 118.3 | 106.2 | 121.4 | 115.4 | 115.7 | 134.1 | 4.1 |
| 2-Dec-18 | 119.5 | 118.9 | 113.8 | 124.2 | 112.5 | 115.3 | 131.6 | 4.1 |
| 9-Dec-18 | 117.7 | 118.4 | 113.0 | 126.3 | 105.7 | 115.6 | 127.9 | 4.5 |
| 16-Dec-18 | 117.8 | 118.4 | 110.7 | 126.3 | 105.9 | 114.6 | 131.4 | 4.3 |
| 6-Jan-19 | 115.2 | 117.6 | 105.9 | 127.7 | 101.5 | 111.0 | 130.0 | 4.2 |
| 13-Jan-19 | 116.8 | 116.9 | 108.9 | 130.3 | 100.9 | 108.4 | 135.1 | 4.1 |
| 20-Jan-19 | 115.7 | 116.4 | 108.6 | 127.2 | 104.3 | 107.6 | 130.8 | 4.3 |
| 27-Jan-19 | 116.5 | 116.1 | 111.0 | 126.0 | 106.1 | 114.0 | 125.7 | 4.1 |
| 3-Feb-19 | 118.1 | 116.8 | 114.6 | 127.7 | 107.1 | 115.6 | 125.3 | 3.7 |
| 10-Feb-19 | 114.1 | 116.1 | 106.5 | 125.7 | 103.7 | 111.2 | 123.3 | 4.1 |
| 17-Feb-19 | 115.2 | 116.0 | 107.4 | 130.2 | 103.5 | 110.3 | 124.6 | 4.0 |
| 24-Feb-19 | 114.1 | 115.4 | 106.4 | 123.3 | 101.8 | 110.9 | 128.2 | 4.1 |
| 3-Mar-19 | 114.8 | 114.6 | 105.0 | 129.2 | 102.7 | 111.4 | 125.5 | 3.8 |
| 10-Mar-19 | 109.5 | 113.4 | 102.0 | 122.2 | 94.6 | 105.4 | 123.4 | 4.1 |
| 17-Mar-19 | 111.9 | 112.6 | 108.1 | 124.3 | 99.1 | 105.5 | 122.8 | 4.0 |

Source: ANZ-Roy Morgan



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[28 February 2019]

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